

**ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE, LOUISIANA**

**FINANCIAL REPORT**

**As of and for the Year Ended**

**DECEMBER 31, 2013**

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

FINANCIAL REPORT

As of and for the Year Ended December 31, 2013

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# MARAIST & MARAIST

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## INDEPENDENT AUDITORS' REPORT

To the Honorable Guy Cormier, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government (Parish Government) as of and for the year ended December 31, 2013 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Parish Government's primary government as listed the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the

entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Basis for Adverse Opinion on Aggregate Discretely Presented Component Units**

The financial statements referred to above do not include financial data for all of the Parish Government's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the St. Martin Parish Government's primary government unless the Parish Government also issues financial statements for the financial reporting entity that include the financial data for its component units. The Parish Government has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, liabilities, net position, revenues, and expenses of the government-wide financial statements has not been determined.

#### **Adverse Opinion on Aggregate Discretely Presented Component Units**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the St. Martin Parish Government as of December 31, 2013, or the changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

#### **Unmodified Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the St. Martin Parish Government, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Other Matters**

##### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information, on pages 39 through 48, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of

America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The St. Martin Parish Government has not presented management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

As described in Note 16 to the financial statements, the St. Martin Parish Government adopted the provisions of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, in 2013.

#### *Other Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the St. Martin Parish Government's basic financial statements. The accompanying information listed as other supplementary information on pages 49 thru 69 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis, as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The other supplementary information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2014 on our consideration of the St. Martin Parish Government's internal control over financial reporting and our tests of its

compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Martin Parish Government's internal control over financial reporting and compliance.

*Maraist & Maraist*

MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana  
June 19, 2014



## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS(GWFS)**

## ST. MARTIN PARISH GOVERNMENT

St. Martinville, Louisiana

Statement A

## STATEMENT OF NET POSITION

December 31, 2013

	<u>Primary Government</u>		
<u>ASSETS</u>	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Cash and interest bearing deposits	\$ 23,148,572		\$ 23,148,572
Receivables	11,004,695	\$ 368,645	11,373,340
Internal balances	204,890		204,890
Due from other governments	183,431		183,431
Capital assets:			
Non-depreciable	10,938,131		10,938,131
Depreciable (net)	59,422,704		59,422,704
	<u>\$ 104,902,423</u>	<u>\$ 368,645</u>	<u>\$ 105,271,068</u>
TOTAL ASSETS			
<u>LIABILITIES</u>			
Accounts payable	\$ 763,601	\$ 209,728	\$ 973,329
Internal balances		204,890	204,890
Accrued interest payable	231,068		231,068
Due to other governments	93,304		93,304
Other liabilities	308,916	2,293	311,209
Long-term liabilities:			
Bonds payable, due within one year	1,781,000		1,781,000
Bonds payable, due in more than one year	22,494,000		22,494,000
Capital leases payable, due within one year	193,138		193,138
Capital leases payable, due in more than one year	150,518		150,518
OPEB liability-due in more than one year	5,646,858		5,646,858
Compensated absences payable	410,568		410,568
TOTAL LIABILITIES	<u>\$ 32,072,971</u>	<u>\$ 416,911</u>	<u>\$ 32,489,882</u>
<u>NET POSITION</u>			
Net investment in capital assets	\$ 45,511,111		\$ 45,511,111
Restricted for:			
Debt service	4,608,471		4,608,471
Other purposes	24,603,290	\$ 30,996	24,634,286
Unrestricted/(deficit)	(1,893,420 )	(79,262)	(1,972,682)
TOTAL NET POSITION	<u>\$ 72,829,452</u>	<u>\$ (48,266)</u>	<u>\$ 72,781,186</u>

The accompanying notes are an integral part of this statement.

# ST. MARTIN PARISH GOVERNMENT

St. Martin Parish, Louisiana

Statement B

## STATEMENT OF ACTIVITIES

DECEMBER 31, 2013

### PROGRAM REVENUES

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES				TOTAL
		FEES, FINES AND CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	
Primary Government--						
Governmental Activities:						
General Government	\$ 5,962,814	\$ 961,314	\$ 767,146	\$ -	(4,234,354)	(4,234,354)
Public safety	2,472,980	580	-	-	(2,472,400)	(2,472,400)
Public works	4,591,193	16,168	124,241	3,302,652	(1,148,132)	(1,148,132)
Economic development	1,340,504	104,124	155,670	-	(1,080,710)	(1,080,710)
Health and welfare	3,766,875	29,108	1,535,559	-	(2,202,208)	(2,202,208)
Culture and recreation	613,652	165,039	30,525	-	(418,088)	(418,088)
Interest and fiscal charges on long term debt	833,413	-	-	-	(833,413)	(833,413)
<u>Total governmental activities</u>	<u>\$ 19,581,431</u>	<u>\$ 1,276,333</u>	<u>\$ 2,613,141</u>	<u>\$ 3,302,652</u>	<u>(12,389,305)</u>	<u>(12,389,305)</u>
Business-type activities:						
Expenses	1,618,050	1,321,592			(296,458)	(296,458)
<u>Total business-type activities</u>	<u>\$ 1,618,050</u>	<u>\$ 1,321,592</u>			<u>(296,458)</u>	<u>(296,458)</u>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 21,199,481</b>	<b>\$ 2,597,925</b>	<b>\$ 2,613,141</b>	<b>\$ 3,302,652</b>	<b>(12,389,305)</b>	<b>(12,685,763)</b>

### General Revenue

Taxes:	\$	10,198,768	10,198,768
Property taxes		4,905,730	4,905,730
Sales taxes		993,204	993,204
Severance taxes		604,073	604,073
Transportation funds		1,367,976	1,367,976
Video poker fees		432,477	432,477
State revenue sharing		212,184	212,184
Fire insurance rebate		1,324,455	1,324,455
Licenses and permits		116,423	116,423
Investment income		80,000	80,000
Gain on sale of asset		568,451	568,451
Miscellaneous		(1,935,296)	(1,935,296)
Transfers-other govts.		293,760	293,760
Transfers-internal			
<u>Total general revenue and transfers</u>	<u>\$</u>	<u>18,574,685</u>	<u>18,868,445</u>
Change in net position	\$	6,185,380	6,182,682
Net position-12/31/12 (Restated)		66,644,072	66,598,504
Net position -12/31/13	\$	72,829,452	72,781,186

FUND FINANCIAL STATEMENTS (FFS)

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
ALL GOVERNMENTAL FUNDS  
BALANCE SHEET  
December 31, 2013

Statement C

	General Fund	District #1 Sales Tax Revenue Fund	District #2 Sales Tax Revenue Fund	Public Works Fund	Video Poker Fund	Fire Protection Maintenance Fund
<b>ASSETS</b>						
Cash and cash equivalents	5,092,141	8,633,417	7,524,292	-	-	-
Receivables	853,321	254,460	119,088	4,093,176	144,196	1,441,613
Due from other governmental entities	183,431	-	-	-	-	-
Due from other funds	-	-	-	3,805,601	3,110,193	1,573,308
<b>TOTAL ASSETS</b>	<b>6,128,893</b>	<b>8,887,877</b>	<b>7,643,380</b>	<b>7,898,777</b>	<b>3,254,389</b>	<b>3,014,921</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>						
<b>LIABILITIES:</b>						
Accounts Payable	164,488	16,100	829	64,309	-	51,434
Accrued liabilities	22,095	-	1,202	32,798	1,465	1,181
Due to other funds	1,619,718	1,546,354	4,194,714	-	-	-
Due to other governmental entities	-	-	-	-	-	-
Other liabilities	217,436	-	-	-	-	-
<b>Total Liabilities</b>	<b>2,023,737</b>	<b>1,562,454</b>	<b>4,196,745</b>	<b>97,107</b>	<b>1,465</b>	<b>52,615</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Unavailable revenues	46,150	-	24,030	105,350	-	48,600
<b>FUND BALANCES:</b>						
Restricted for:						
Sales tax dedications	-	7,325,423	3,422,605	-	-	-
Other general government	-	-	-	-	-	-
Public works	-	-	-	7,696,320	-	-
Public safety	-	-	-	-	-	2,913,706
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Committed to:						
Other general government	-	-	-	-	2,920,764	-
Public works	-	-	-	-	150,000	-
Public safety	-	-	-	-	78,600	-
Economic development	-	-	-	-	103,560	-
Capital outlay	-	-	-	-	-	-
Assigned to:						
Economic development	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unassigned	4,059,006	-	-	-	-	-
<b>Total Fund Balances</b>	<b>4,059,006</b>	<b>7,325,423</b>	<b>3,422,605</b>	<b>7,696,320</b>	<b>3,252,924</b>	<b>2,913,706</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES &amp; FUND BALANCES</b>	<b>6,128,893</b>	<b>8,887,877</b>	<b>7,643,380</b>	<b>7,898,777</b>	<b>3,254,389</b>	<b>3,014,921</b>

\*See notes to financial statements.

## Statement C(Continued)

Health Unit Maintenance Fund	Parishwide Bond Sinking Fund	Road Construction Fund	Construction Fund	Capital Outlay Fund	Nonmajor Governmental Funds	Total Governmental Funds
55,669	135,805	952,393	11,079	-	743,776	23,148,572
850,705	1,258,801	-	402,078	-	1,587,257	11,004,895
-	-	-	-	-	-	183,431
1,054,661	3,072,393	-	-	-	3,618,368	16,234,524
1,961,035	4,466,999	952,393	413,157	-	5,949,401	50,571,222
35,314	-	45,773	108,820	20,984	255,550	763,601
12,571	-	-	-	-	20,168	91,480
1,231,186	-	2,352,478	1,132,578	2,553,795	1,398,811	16,029,634
-	-	-	-	-	93,304	93,304
-	-	-	-	-	-	217,436
1,279,071	-	2,398,251	1,241,398	2,574,779	1,767,833	17,195,455
31,138	-	-	-	-	40,030	295,298
-	-	-	-	-	-	10,748,028
-	-	-	-	-	119,840	119,840
-	-	-	-	-	590,667	8,286,987
-	-	-	-	-	378,995	3,293,701
-	-	-	-	-	1,408,560	1,408,560
650,826	4,466,999	-	-	-	81,171	731,997
-	-	(1,445,858)	-	-	141,472	4,608,471
-	-	-	-	-	-	(1,445,858)
-	-	-	-	-	223,623	3,144,387
-	-	-	-	-	316,403	466,403
-	-	-	-	-	-	76,600
-	-	-	-	-	-	103,560
-	-	-	-	-	-	-
-	-	-	-	-	1,273,149	1,273,149
-	-	-	-	-	18,053	18,053
-	-	-	(828,241)	(2,574,779)	(411,395)	244,591
650,826	4,466,999	(1,445,858)	(828,241)	(2,574,779)	4,141,538	33,080,469
1,961,035	4,466,999	952,393	413,157	-	5,949,401	50,571,222

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement D

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
December 31, 2013

Total fund balances-governmental funds \$ 33,080,469

The cost of capital assets (land, buildings, furniture and equipment, and infrastructure) purchased or constructed is reported as an expenditure in the governmental funds. The Statement of Net Assets includes these capital assets among the assets of the Parish Government as a whole. The cost of these capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$ 96,490,947	
Accumulated depreciation	(26,130,112)	
Net capital assets		70,360,835

Long-term liabilities applicable to the Parish Government's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities--both current and long term--are reported in the Statement of Net Assets.

Bonds payable	\$(24,275,000)	
Accrued interest payable	(231,069)	
OPEB liability payable	(5,646,858)	
Compensated absences payable	(410,568)	
Capital leases payable	(343,656)	
Total long-term liabilities		(30,907,151)

Some revenues were collected more than sixty days after year-end and, therefore are not available soon enough to pay for current period expenditures.

295,299

Net position of governmental activities

\$72,829,452

The accompanying notes are an integral part of this statement.



ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
ALL GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
For the Year Ended December 31, 2013

Statement E

	General Fund	District #1 Sales Tax Revenue Fund	District #2 Sales Tax Revenue Fund	Public Works Fund	Video Poker Fund	Fire Protection Maintenance Fund
<b>REVENUES</b>						
Taxes - ad valorem	653,415	-	-	4,385,682	-	1,539,670
Sales tax/Hotel tax	-	3,003,438	1,613,268	-	-	-
Intergovernmental revenues:	-	-	-	-	-	-
Federal Funds:	-	-	-	-	-	-
Federal grants	-	-	-	-	-	-
State Funds:	-	-	-	-	-	-
Parish transportation funds	-	-	-	604,073	-	-
State revenue sharing	71,722	-	-	157,393	-	72,642
Severance taxes	993,204	-	-	-	-	212,184
Fire insurance rebate	-	-	-	-	-	10,000
LGAP revenues	-	-	-	-	1,367,976	-
Other state funds	294,402	-	-	-	-	-
Licenses and permits	1,324,455	-	-	-	-	580
Fees, charges & commissions for service	460,670	-	154,186	16,168	-	3,810
Use of money & property	45,383	2,153	-	8,623	33	-
Other revenues	269,852	-	-	5,825	68,904	-
<b>TOTAL REVENUES</b>	<b>4,113,103</b>	<b>3,005,591</b>	<b>1,767,454</b>	<b>5,177,764</b>	<b>1,436,913</b>	<b>1,838,886</b>
<b>EXPENDITURES</b>						
General government	2,497,197	-	-	223,889	-	91,253
Public safety	754,068	-	-	-	-	1,020,253
Public works	-	120,353	-	3,026,336	-	-
Health and welfare	114,158	-	-	-	70,250	-
Culture and recreation	-	-	240,137	-	-	-
Economic development & assistance	52,580	-	-	-	112,308	-
Capital outlay	-	-	-	-	-	675,196
Debt service:	-	-	-	-	-	-
Principal	30,000	-	-	-	-	-
Interest and bank charges	1,416	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>3,449,419</b>	<b>120,353</b>	<b>240,137</b>	<b>3,250,225</b>	<b>182,558</b>	<b>1,786,702</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>663,684</b>	<b>2,885,238</b>	<b>1,527,317</b>	<b>1,927,539</b>	<b>1,254,355</b>	<b>52,184</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Operating transfers in	513,450	-	12,000	515,420	-	-
Operating transfers out	(1,011,851)	(1,249,998)	(224,808)	(434,207)	(1,158,104)	(5,500)
Transfers to other governments	-	-	-	-	-	-
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from capital leases	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(498,401)</b>	<b>(1,249,998)</b>	<b>(212,808)</b>	<b>81,213</b>	<b>(1,158,104)</b>	<b>(5,500)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>165,283</b>	<b>1,635,240</b>	<b>1,314,509</b>	<b>2,008,752</b>	<b>96,251</b>	<b>46,684</b>
<b>FUND BALANCES-BEGINNING OF YEAR</b>	<b>3,893,723</b>	<b>5,690,183</b>	<b>2,108,096</b>	<b>5,687,568</b>	<b>3,156,673</b>	<b>2,867,022</b>
<b>FUND BALANCES-END OF YEAR</b>	<b>4,059,006</b>	<b>7,325,423</b>	<b>3,422,605</b>	<b>7,696,320</b>	<b>3,252,924</b>	<b>2,913,706</b>

\*See notes to financial statements.

Health Unit Maintenance Fund	Parishwide Bond Sinking Fund	Road Construction Fund	Construction Fund	Capital Outlay Fund	Nonmajor Governmental Funds	Total Governmental Funds
845,515	1,392,513	-	-	-	1,381,973	10,198,768
-	-	-	-	-	289,024	4,905,730
-	-	-	-	-	-	-
139,725	-	-	402,078	12,825	2,451,105	3,005,733
-	-	-	-	-	-	-
46,515	-	-	-	-	59,669	604,073
-	-	-	-	-	-	407,941
-	-	-	-	-	-	993,204
-	-	-	-	-	-	212,184
-	-	-	-	-	-	10,000
255	-	-	291,029	1,926,239	388,135	4,268,036
-	-	-	-	-	-	1,324,455
28,772	-	-	-	-	615,957	1,276,333
42,133	3,556	2,591	75	-	8,066	116,423
99,192	-	-	-	-	124,678	568,451
-	-	-	-	-	-	-
<u>1,202,107</u>	<u>1,398,069</u>	<u>2,591</u>	<u>693,182</u>	<u>1,939,064</u>	<u>5,318,607</u>	<u>27,891,331</u>
50,085	50,526	-	-	-	1,282,981	4,195,931
-	-	-	-	-	-	1,774,321
-	-	-	-	645,383	102,652	3,894,724
1,015,202	-	-	-	-	2,487,826	3,887,236
-	-	-	-	-	254,984	495,121
-	-	-	-	701,519	414,831	1,281,238
101,150	-	5,198,876	437,363	500,459	967,061	7,880,095
-	595,000	-	-	-	1,373,933	1,998,933
-	497,513	-	-	-	340,883	639,812
<u>1,166,437</u>	<u>1,143,039</u>	<u>5,198,876</u>	<u>437,363</u>	<u>1,847,361</u>	<u>7,224,951</u>	<u>26,047,411</u>
-	-	-	-	-	-	-
<u>35,670</u>	<u>253,030</u>	<u>(5,196,285)</u>	<u>255,829</u>	<u>91,703</u>	<u>(1,906,344)</u>	<u>1,943,920</u>
147,500	680,399	125,000	-	150,373	2,415,048	4,559,190
(192,342)	-	(135,805)	-	-	(440,337)	(4,852,952)
-	-	-	-	-	(623,310)	(623,310)
-	-	-	-	-	80,000	80,000
-	-	-	-	-	176,186	176,186
-	-	-	-	-	-	-
<u>(44,842)</u>	<u>680,399</u>	<u>(10,805)</u>	<u>-</u>	<u>150,373</u>	<u>1,607,587</u>	<u>(660,886)</u>
(9,172)	933,429	(5,207,090)	255,829	242,076	(298,757)	1,183,034
659,998	3,533,570	3,761,232	(1,084,070)	(2,816,855)	4,440,295	31,897,435
<u>650,826</u>	<u>4,466,999</u>	<u>(1,445,858)</u>	<u>(828,241)</u>	<u>(2,574,779)</u>	<u>4,141,538</u>	<u>33,080,469</u>

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement F

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended December 31, 2013

Net change in fund balances - total governmental funds \$ 1,183,034

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expense in the current period.

Capital assets transferred to other governments	\$(1,666,985)	
Capital outlay expenditures	7,880,095	
Depreciation expense	<u>(2,370,629)</u>	
Excess of capital outlays over depreciation		3,842,481

Because some revenues will not be collected for sixty days after year end, they are not considered "available" revenues in the governmental funds. 24,536

In the Statement of Activities, compensated absences are measured by the amounts earned during the year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts actually paid). In the current year, vacation and sick time used exceeded the amounts earned by \$13,067. 13,067

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Net other post-employment benefit obligation (1,061,885)

The amount of prior year accrued interest payable in the amount of \$(237,467) exceeded the current year payable amount of \$(231,068) by \$6,399. 6,399

Bond proceeds and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal and capital lease obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which repayments exceeded proceeds.

Principal repayments	\$ 1,770,000	
Debt transferred to other governmental entities	355,000	
Capital lease proceeds	(176,185)	
Capital lease repayments	<u>228,933</u>	
Excess of repayments over proceeds		<u>2,177,748</u>

Change in net position of governmental activities \$ 6,185,380

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement G

Statement of Net Position  
Enterprise Funds  
December 31, 2013

	Solid Waste Fund	Nonmajor Enterprise Funds	TOTALS
<u>ASSETS</u>			
Current Assets:			
Accounts receivable	\$ 364,964	\$ 3,681	\$ 368,645
Due from other funds	<u>-</u>	<u>30,881</u>	<u>30,881</u>
TOTAL ASSETS	\$ <u>364,964</u>	\$ <u>34,562</u>	\$ <u>399,526</u>
<u>LIABILITIES AND NET ASSETS</u>			
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts payable	\$ 203,480	\$ 6,248	\$ 209,728
Accrued liabilities	2,293	-	2,293
Due to other funds	<u>159,061</u>	<u>76,710</u>	<u>235,771</u>
TOTAL LIABILITIES	\$ 364,834	\$ 82,958	\$ 447,792
<u>NET POSITION</u>			
Restricted for sanitation	130	30,866	30,996
Negative unassigned	<u>-</u>	<u>(79,262)</u>	<u>(79,262)</u>
TOTAL LIABILITIES & NET POSITION	\$ <u>364,964</u>	\$ <u>34,562</u>	\$ <u>399,526</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement H

Statement of Revenues, Expenses and  
Changes in Fund Net Position-Enterprise Funds  
For the Year Ended December 31, 2013

	Solid Waste Fund		Nonmajor Enterprise Funds	Totals
<u>OPERATING REVENUES</u>				
Fees and charges for services	\$1,262,275	\$	\$ 54,137	\$ 1,316,412
Other operating income	<u>5,180</u>		<u>-</u>	<u>5,180</u>
Total Operating Revenues	<u>\$1,267,455</u>	\$	<u>\$ 54,137</u>	<u>\$ 1,321,592</u>
<u>OPERATING EXPENSES</u>				
Contractual services	\$ 143,393		\$ 81,295	\$ 224,688
Solid waste disposal costs	1,382,134		-	1,382,134
Sewer maintenance costs	<u>-</u>	\$	<u>11,228</u>	<u>11,228</u>
Total Operating Expenses	<u>\$1,525,527</u>	\$	<u>\$ 92,523</u>	<u>\$ 1,618,050</u>
NET OPERATING INCOME/(LOSS)	\$ (258,072)	\$	\$ (38,386)	\$ (296,458)
OPERATING TRANSFERS-IN	<u>258,202</u>		<u>35,558</u>	<u>293,760</u>
CHANGE IN NET POSITION	\$ 130	\$	\$ (2,828)	\$ (2,698)
NET POSITION-BEGINNING	<u>-</u>		<u>(45,568)</u>	<u>(45,568)</u>
NET POSITION-ENDING	<u>\$ 130</u>	\$	<u>\$ (48,396)</u>	<u>\$ (48,266)</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement I

Statement of Cash Flows  
Enterprise Funds  
For the Year Ended December 31, 2013

	Solid Waste Fund	Nonmajor Enterprise Funds	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash receipts from customers	\$ 902,491	\$ 58,228	\$ 960,719
Payments to suppliers	(1,319,754)	(86,495)	(1,406,249)
Loans/(repayments) to other funds	159,061	(7,291)	151,770
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	\$ (258,202)	\$ (35,558)	\$ (293,760)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating transfers from other funds	\$ 258,202	\$ 35,558	293,760
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	\$ -0-	\$ -0-	\$ -0-
CASH AND CASH EQUIVALENTS-BEGINNING OF YEAR	-0-	-0-	-0-
CASH AND CASH EQUIVALENTS-END OF YEAR	\$ -0-	\$ -0-	\$ -0-
RECONCILIATION OF OPERATING INCOME/(LOSS) TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:			
Operating income/(loss)	\$ (258,072)	\$ (38,386)	\$ (296,458)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Due to other funds increase/(decrease)	159,061	(7,291)	151,770
Accounts receivable (increase)/decrease	(364,964)	4,091	(360,873)
Accounts payable increase/(decrease)	205,773	6,028	211,801
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	\$ (258,202)	\$ (35,558)	\$ (293,760)

The accompanying notes are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUISIANA

Notes to Financial Statements  
As of and for the Year Ended December 31, 2013

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The St. Martin Parish Government is the governing authority for St. Martin Parish and is a political subdivision of the State of Louisiana. The Parish Government is comprised of a parish president and a parish council made up of nine (9) members who represent the various districts within the parish. The parish councilmen serve four-year terms that expire on January 1, 2016.

Louisiana Revised Statute 33:1236 gives the Parish Government various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Parish Government also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities and healthcare facilities. Except for the omission of all component units from the financial statements, as more fully described below, the accompanying financial statement of the Parish Government have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. GAAP includes all Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies of the Parish Government are discussed in subsequent subsections of these notes.

**A. REPORTING ENTITY**

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be considered part of the St. Martin Parish Government for financial reporting purposes. Under the provisions of this statement, the Parish Government is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Parish Government may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The Parish Government has oversight of other component units that are required under GASB Statement No. 14 to be either blended into the Parish Government's basic financial statements or discretely presented in a separate column in the government-wide financial statements.

The Parish government has chosen to issue financial statements of the primary Government (Parish Government) only; therefore, none of its component units are included in the accompanying statements.

Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:517 and to the guidance set forth in the industry audit guide, Audits of State and Local Governments, issued by the American Institute of Certified Public Accountants and the Louisiana Governmental Audit Guide.

Considered in the determination of component units of the reporting entity were the St. Martin Parish Sheriff, the St. Martin Parish Assessor, the St. Martin Parish Clerk of Court, the St. Martin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component



**ST. MARTIN PARISH GOVERNMENT**  
**ST. MARTINVILLE LOUISIANA**  
**Notes to Financial Statements(continued)**

units of the St. Martin Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the St. Martin Parish Government.

**B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements(i.e., the statement of net position and the statement of activities) are reported using the economic resources measurement focus and the accrual basis of accounting, as are the enterprise fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, expenses, gains and losses are measured and reported using the economic resources measurement focus and accrual basis of accounting.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**C. FUND ACCOUNTING**

The accounts of the Parish Government are organized and operated on the basis of funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The minimum number of funds maintained by the Parish Government is consistent with legal and managerial requirements.

A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the restrictions, if any, on the spending activities.

The basic financial statements of the St. Martin Parish Government include both government-wide (reporting the primary government of the Parish Government as a whole) and fund financial statements (reporting the Parish Government's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish Government's public safety, culture and recreation, public works, and general administrative services are classified as governmental activities. The Parish Government also maintains three business-type activity(enterprise) funds.

ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUISIANA  
Notes to Financial Statements(continued)

**D. GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government wide financial statements include a Statement of Net Position and a Statement of Activities. These statements report financial information about the primary government of the Parish. In the process of aggregating data for the Statement of Net Position and the Statement of Activities some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivable and payables were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. In the Statement Net Position the governmental type activities column (1) is presented on a consolidated basis, and (2) is reported on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish Government's net position is reported in three parts: (1) invested in capital assets, net of related debt - consisting of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets; (2) restricted net position-consisting of net position with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (b) law through constitutional provisions or enabling legislation; and (3) unrestricted net position-consisting of all other net position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt". The Parish Government first utilizes restricted resources to finance qualifying activities.

The Statement of Activities reports the expenses of a given function offset by program revenues, directly connected with the functional program. A "function" is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines, and forfeitures, and other charges to users of the Parish Government's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. The net cost by function is normally covered by general revenue(property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

The Parish Government reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included as a direct expense of each function. The Parish Government does not allocate indirect costs. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.). An elimination is made to remove the service fee transactions from the reported revenue and expense.

This government-wide focus is more on the sustainability of the Parish Government as an entity and the change in the Parish Government's net position resulting from the current year's activities.

**E. FUND FINANCIAL STATEMENTS**

The fund financial statements provide information about the Parish Government's funds. The emphasis of fund financial statements is on major individual governmental funds, each reported in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUISIANA  
Notes to Financial Statements (continued)

The Parish Government reports the following major governmental funds:

General Fund - used to account for all financial resources traditionally associated with governments that are not required to be accounted for in another fund.

District No. 1- Sales Tax Revenue Fund - accounts for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of St. Martin Parish, excluding those areas located within the confines of District 2 of St. Martin Parish, Louisiana.

District No. 2 Sales Tax Revenue Fund - used to account for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of District No. 2 of St. Martin Parish, Louisiana.

Public Works Fund - used to account for the maintenance of existing roads, bridges and roadside areas within the parish, and the operation and maintenance of all off-road drainage projects. Financing is provided principally by the State of Louisiana Transportation Fund, and by ad valorem taxes and state revenue sharing funds.

Video Poker Fund - used to account for the collection and expenditure of the parish's share of revenues from video poker licensees located within St. Martin Parish.

Health Unit Maintenance Fund - The Health Unit Maintenance Fund accounts for the maintenance of a parishwide health unit system which provides health and welfare services to the citizens of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and reimbursable fee for service health charges.

Fire Maintenance Protection Fund - used to account for the maintenance and operation of fire protection stations, which are centrally located across the parish, to provide fire protection services to residents of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

Parishwide Bond Sinking Fund - The Parishwide Bond Sinking Fund accounts for funding used to provide for the retirement of bond issues payable from dedicated parishwide ad valorem tax revenues.

Road Construction Fund - used to account for costs associated with ongoing road improvement projects throughout the parish.

Construction Fund - used to account for costs associated with capital building projects within the parish.

Capital Outlay Fund - accounts for capital expenditures for state and federally assisted projects, and parish financed projects of limited scope and duration.

In addition, the Parish Government reports the following proprietary funds:

**Major**

Solid Waste Fund - This fund accounts for the operation of the parishwide garbage collection service provided to all residents of unincorporated areas of St. Martin Parish.

**Nonmajor**

Wastewater Fund - This fund accounts for the operation and maintenance of the Sugarland sewer system.

Mosquito Control Fund - This fund accounts for the operation of the parishwide mosquito control program, which is a program funded by fee charges to communities and municipalities throughout the parish.

ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUISIANA  
Notes to Financial Statements (continued)

**F. CASH AND INTEREST BEARING DEPOSITS**

The Parish Government's cash and interest bearing deposits are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Parish Government's investment policy allow the Parish Government to invest in collateralized certificates of deposits, government back securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments for the Parish Government, are reported at cost, which approximates fair market value.

**G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the governmental funds balance sheet. These amounts are eliminated in the government-wide financial statements.

**H. CAPITAL ASSETS AND DEPRECIATION**

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide financial statements-

The Parish Government's property, equipment, and infrastructure with useful lives of more than one year are stated at historical costs and comprehensively reported in the government-wide financial statements as capital assets. The Parish Government maintains a threshold level of \$5,000 or more for capitalizing capital assets. Donated assets are stated at fair value at the date donated. The Parish Government has no donated assets. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

<u>Description</u>	<u>Estimated Lives</u>
Roads, bridges, and infrastructure	20-50 years
Land improvements	20-30 years
Buildings and building improvements	10-40 years
Furniture and fixtures	5-15 years
Vehicles	5-15 years
Equipment	5-15 years

Fund financial statements-

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditure of the government fund upon acquisition.

**I. COMPENSATED ABSENCES**

Employees of the parish government accrue unlimited amounts of annual and sick leave at varying rates according to years of service. Upon termination or resignation, unused annual leave is paid to the employee at the employee's current rate of pay; however, all unused sick leave is forfeited. Upon retirement, all unused sick leave (per formula of the Parochial Employees Retirement System) is used in the retirement benefit computation as earned service.

ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUISIANA  
Notes to Financial Statements (continued)

In the government-wide financial statements, the Parish Government accrues Accumulated unpaid annual and sick leave and associated related costs when earned (or estimated to be earned) by the employee. At December 31, 2013, employees of the Parish Government have accumulated and vested \$410,568 of compensated absence benefits, which are recorded as a liability in the government-wide financial statements. No compensated absences liability is recorded in the governmental fund financial statements.

**J. LONG TERM OBLIGATIONS**

In the government-wide financial statements, long-term obligations such as compensated absences are reported as liabilities in the applicable governmental activities, statement of net position. In the fund financial statements, governmental fund types recognize compensated absences only to the extent that they will be paid with current resources.

**K. EQUITY CLASSIFICATIONS**

Government-wide financial statements-

The Parish Government's net position is reported in three parts: (1) net investment in capital assets, (2) restricted net position, and (3) unrestricted net position. Net position is reported as restricted when constraints placed on net position use are either, 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or 2) imposed by law through constitutional provisions or enabling legislation.

Fund financial statements-

Beginning with fiscal year 2011, The Parish Government implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition* (GASB 54). This statement more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. *Nonspendable*-such as fund balance associated with inventories, prepaids, long-term loans and notes receivable, and for property held for resale (unless the proceeds are restricted, committed, or assigned),
2. *Restricted*-includes fund balance amounts that can only be spent for specific purposes stipulated by constitution, external resource providers, or through enabling legislation,
3. *Committed*-includes fund balance amounts that can be used only for the specific purposes determined by a formal action of the St. Martin Parish Council (the Parish Government's highest level of decision-making authority),
4. *Assigned*-consists of fund balance amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent can be expressed by the Parish Government or by an official or body to which the Parish Government delegates the authority,
5. *Unassigned*-includes fund balance amounts that are available for any purpose and are only reported in the general fund.

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the Parish Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Parish Government considers amounts to have been spent first out of committed funds, then assigned funds, and

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Notes to Financial Statements (continued)

finally unassigned funds, as needed, unless the Parish Government has provided otherwise in its commitment or assignment actions.

The calculation of fund balance amounts begins with the determination of nonspendable fund balances. Then, restricted fund balances for specific purposes are determined (not including nonspendable amounts). Then, any remaining fund balance amounts for the non-general funds to have negative unassigned fund balance when nonspendable amounts plus the restricted fund balances for specific purposes amounts exceed the positive fund balance for the non-general fund.

**L. INTERFUND TRANSFERS**

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

**M. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2-SALES AND USE TAXES**

The St. Martin Parish Government has authorized and levied the following sales and use taxes:

May 1, 1999 - 1%

District #2 Sales and Use Tax-To be used for the maintenance of roads, bridges, drainage and recreation facilities within District #2 of St. Martin Parish, Louisiana, including acquisition of property and equipment and the funding of related debt service retirement.

October 1, 2002 - 1%

District #1 Sales and Use Tax-To be used for the maintenance of roads, bridges and drainage facilities in all unincorporated areas of St. Martin Parish, Louisiana, exclusive of District #2, including acquisition of public works equipment and the funding of related debt service retirement.

**NOTE 3-PROPERTY TAXES**

The following is a summary of ad valorem taxes levied for the year 2013:

Parish-wide taxes:	2013 Levied Millage
General Tax	3.35
Road Maintenance	3.72
Courthouse	1.78
Drainage	5.27
Recreation & Operation	1.05
Fire Protection	4.88
Health Unit	2.68
Industrial Park	1.55
Bond Sinking Fund	4.41
District taxes:	
Sub-Road Dist. No. 1 of Road Dist. No. 1 Maintenance	5.82
Sub-Road Dist. No. 3 of Road Dist. No. 1 Maintenance	5.09
Road Dist. No. 2 Maintenance	11.43

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Notes to Financial Statements(continued)

Details of the parish's tax calendar are as follows:

Lien Date: January 1, (Subsequent Year)

Levy Date: September 1, (Current Year)

Due Date: December 31, (Current Year)

Collection Date: On or prior to December 31, (Current Year)

Total taxes levied for 2013 were \$10,205,298. Ad valorem tax receivables as of December 31, 2013 were \$9,191,010. The financial statements of the St. Martin Parish Government contain an allowance for uncollectible ad valorem tax accounts equivalent to 6.34% of the gross ad valorem tax billed for the current calendar year. The total provision for uncollectible ad valorem taxes for fiscal year ended December 31, 2013 is \$647,460.

**NOTE 4-CASH AND CASH EQUIVALENTS**

At December 31, 2013, the Parish Government has cash and cash equivalents (book balances) totaling \$23,148,572 as follows:

Demand deposits	\$ 22,060,346
Time deposits	573,687
Government money market funds	<u>514,539</u>
 Total	 <u>\$ 23,148,572</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2013, the Parish Government has \$23,444,718 in deposits (collected bank balances). These deposits are secured from risk by \$1,000,000 of federal deposit insurance and \$23,485,017 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Government that the fiscal agent has failed to pay deposited funds upon demand.

At December 31, 2013, deposits maintained at one financial institution exceeded the fair market value of federal securities pledged as deposit collateral by the aggregate amount of \$8,015. Upon notification of the depository, this deficiency was rectified by the pledge of additional federal securities on January 7, 2014 to serve as deposit collateral with this institution.

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Notes to Financial Statements (continued)

**NOTE 5-RECEIVABLES**

The following is a summary of governmental/enterprise fund receivables at December 31, 2013.

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>
Taxes-ad valorem	\$585,335	\$7,347,517	\$1,258,158	\$ -	\$ -	\$9,191,010
Grants:						
Federal	-	121,288	-	402,078	-	523,366
State	108,310	530,943	-	-	-	639,253
Other Receivables	<u>159,676</u>	<u>490,748</u>	<u>643</u>	<u>-</u>	<u>368,645</u>	<u>1,019,712</u>
Total	<u>\$853,321</u>	<u>\$8,490,496</u>	<u>\$1,258,801</u>	<u>\$ 402,078</u>	<u>\$ 368,645</u>	<u>\$11,373,341</u>

**NOTE 6-CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended December 31, 2013, for the primary government is as follows:

	<u>Beginning Balance</u>	<u>Acquisitions</u>	<u>Dispositions</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,771,715		\$ 256,600	\$ 1,515,115
Construction in progress	<u>8,184,650</u>	<u>\$ 6,144,053</u>	<u>4,905,687</u>	<u>9,423,016</u>
Total capital assets, not being depreciated	<u>\$ 9,956,365</u>	<u>\$ 6,144,053</u>	<u>\$ 5,162,287</u>	<u>\$10,938,131</u>
Capital assets being depreciated:				
Buildings and improvements	\$25,960,956	\$ 4,701,508		\$30,662,464
Machinery and equipment	14,319,666	922,788	\$ 337,400	14,905,054
Improvements, other than buildings	3,051,488	40,700	1,310,254	1,781,934
Roads and bridges	<u>37,470,247</u>	<u>733,117</u>	<u>-</u>	<u>38,203,364</u>
Total capital assets being Depreciated	<u>\$80,802,357</u>	<u>\$ 6,398,113</u>	<u>\$ 1,647,654</u>	<u>\$85,552,816</u>
Less accumulated depreciation for:				
Buildings	\$ 6,647,506	\$ 707,793		\$ 7,355,299
Machinery and equipment	9,081,238	654,803	\$ 337,400	9,398,641
Improvements, other than buildings	748,517	71,277	143,484	676,310
Roads and bridges	<u>7,763,106</u>	<u>936,756</u>	<u>-</u>	<u>8,699,862</u>
Total accumulated depreciation	<u>\$24,240,367</u>	<u>\$ 2,370,629</u>	<u>\$ 480,884</u>	<u>\$26,130,112</u>
Total capital assets being depreciated, net	<u>\$56,561,990</u>	<u>\$ 4,027,484</u>	<u>\$ 1,166,770</u>	<u>\$59,422,704</u>
Government activities capital assets, net	<u>\$66,518,355</u>	<u>\$10,171,537</u>	<u>\$ 6,329,057</u>	<u>\$70,360,835</u>



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Depreciation expense of \$2,370,629 for the year ended December 31, 2013, was charged to the following governmental functions:

General Government	\$ 718,065
Public Safety	698,659
Public Works	696,469
Economic development and assistance	59,266
Health and welfare	79,639
Culture and recreation	<u>118,531</u>
Total Depreciation Expense	<u>\$ 2,370,629</u>

**NOTE 7-CAPITAL LEASES**

The Parish Government records items under capital leases as an asset and an obligation in the accompanying financial statements. The Parish entered into numerous capital lease agreements for public works equipment with varying lease terms and amounts.

The future minimum lease payments under capital lease obligations outstanding at December 31, 2013 are as follows:

<u>Year End:</u>	<u>Principal/ (Present Value)</u>	<u>Interest</u>	<u>Total Obligation</u>
2014	\$ 193,138	\$ 5,174	\$ 198,312
2015	77,108	1,057	78,165
2016	35,237	-0-	35,237
2017	35,237	-0-	35,237
2018	<u>2,936</u>	<u>-0-</u>	<u>2,936</u>
Total minimum lease payments	\$ <u>343,656</u>	\$ <u>6,231</u>	\$ <u>349,887</u>

Assets under capital leases reported in the governmental activities of the Parish Government total \$1,096,091 at December 31, 2013. Depreciation of leased capital assets reported under the governmental activities of the Parish Government totaled \$219,218 for the fiscal year then ended.

**NOTE 8-LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended December 31, 2013:

	<u>Compensated Absences</u>	<u>Capital Leases</u>	<u>Long-Term Bonded Debt</u>	<u>Total</u>
Long-term obligations at January 1, 2013	\$ 423,635	\$ 396,404	\$ 26,045,000	\$ 26,865,039
Additions-2013	-	176,185	-	176,185
Reductions-2013	<u>(13,067)</u>	<u>(228,933)</u>	<u>(1,770,000)</u>	<u>(2,012,000)</u>
Long-term obligations at December 31, 2013	\$ <u>410,568</u>	\$ <u>343,656</u>	\$ <u>24,275,000</u>	\$ <u>25,029,224</u>

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Notes to Financial Statements (continued)

Compensated absences payable consists of the portion of accumulated annual leave of the governmental funds that is not expected to require current resources. The liability for compensated absences is computed only at the end of the fiscal year. The decrease of \$(13,067) reflected above as a decrease in compensated absences is the net of leave benefits paid and accrued during the year.

The parishwide general obligation bonds are payable from the Parishwide Bond Sinking Fund (debt service fund), while the sales tax district general obligation bonds are payable from the respective sales tax debt service funds.

Long-term bonded debt is comprised of the following individual issues at December 31, 2013.

Parishwide bonds:

General obligation courthouse renovation bonds-\$7,900,000 issue of March 1, 2006, due in annual installments of \$265,000 to \$360,000, through March 1, 2026; interest at 4.90 per cent to 3.90 per cent	5,815,000
General obligation revenue bonds-\$7,345,000 issue of October 1, 2011, due in annual installments of \$245,000 to \$505,000 through October 1, 2031; interest at 2.00 per cent to 4.35 per cent	6,815,000

District general obligation bonds:

District No. 1-\$2,000,000 issue of December 1, 2005 due in annual installments of \$100,000 to \$180,000 through August 1, 2020; interest at 4.45 per cent	1,095,000
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District public improvement sales tax bonds:

Sales Tax District No. 1-\$9,715,000 refunding issue of May 1, 2012 due in annual installments of \$285,000 to \$1,060,000 through October 1, 2022; interest at 1.10 per cent to 3.25 per cent	8,585,000
Sales Tax District No. 2-\$1,290,000 issue of October 4, 2012 due in annual installments of \$116,000 to \$144,000 through January 1, 2023; interest at 2.35 per cent	1,290,000
Sales Tax District No. 2-\$1,000,000 issue of March 1, 2005 due in annual installments of \$20,000 to \$75,000 through January 1, 2025; interest at 4.00 per cent to 6.00 per cent	<u>675,000</u>

Total Bonded Debt	<u>\$24,275,000</u>
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General obligation bonds are secured by an annual ad valorem tax levy. The Parish Government is in compliance with the requirements of Louisiana Revised Statute 39:562 relating to the legal restrictions on incurring long-term bonded debt in relation to the assessed value of taxable property in the parish.

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Notes to Financial Statements (continued)

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 2013, are as follows:

<u>Year End</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	\$ 1,781,000	\$ 792,529	2,573,529
2015	1,829,000	743,648	2,572,648
2016	1,892,000	690,187	2,582,187
2017	1,954,000	636,498	2,590,498
2018	2,012,000	578,912	2,590,912
2019-2023	9,502,000	1,921,098	11,423,098
2024-2028	3,850,000	673,349	4,523,349
2029-2033	<u>1,455,000</u>	<u>126,309</u>	<u>1,581,309</u>
Total	<u>\$ 24,275,000</u>	<u>\$ 6,162,530</u>	<u>\$ 30,437,530</u>

On May 1, 2012, the Parish issued \$9,715,000 of Sales Tax District #1 Refunding Bonds, Series 2012 with an interest rate of 1.1 to 3.75 percent to refund \$6,390,000 of outstanding Sales Tax District #1 Bonds Series 2003 and \$3,310,000 of outstanding

Sales Tax District #1 Bonds Series 2004, with interest rates from 3.8 to 5.0 percent. The Parish used the net proceeds, along with other resources, to purchase U. S. Government Securities which were deposited into an irrevocable trust to provide for all future debt service on the refunded portion of the 2003/2004 series bonds. As a result, that portion of the 2003/2004 series bonds is considered defeased, and the Parish has removed the liability from its accounts. The outstanding principal of the defeased bonds is \$8,900,000 at December 31, 2013.

The advance refunding reduced total debt service payments over the next 10 years by nearly \$1.4 million. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$76,500.

**NOTE 9-RETIREMENT SYSTEMS**

Plan Description: Substantially all employees of the Parish Government are members of the Parochial Employees' Retirement System of Louisiana (the "System"), a cost-sharing, multiple-employer public employee retirement system (PERS), controlled and administered by a separate Board of Trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Parish Government are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part by the Parish Government and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final compensation multiplied by the employee's years of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of final compensation, plus \$24, for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service credited after January 1, 1980. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest

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Notes to Financial Statements(continued)

average. Employees who terminate with at least the amount of creditable service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by State statute.

The Parochial Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619.

Funding Policy: Contributions to the System include  $\frac{1}{4}$  to 1% of the amount of the tax shown to be collectible by the tax roll of St. Martin Parish. These tax dollars are divided between Plans A and B, based proportionately on the salaries of the active members of each Plan.

Under Plan A, members are required by State statute to contribute 9.5% of their annual covered salary and the Parish Government is required to contribute at an actuarially determined rate. The current employer contribution rate is 16.75% of annual covered payroll. The contribution requirements of Plan members and the Parish Government are established and may be amended by the System's Board of Trustees. The Parish Government's contributions to the System under Plan A for the years ended December 31, 2013, 2012, and 2011, were approximately \$451,096, \$434,113, and \$417,396, respectively, equal to the required contributions for each year.

**Note 10-Other Post-Employment Benefits**

Plan Description

The St. Martin Parish Government's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Most employees are covered by the Parochial Employees Retirement System of Louisiana, whose retirement eligibility(D.R.O.P. entry) provisions are as follows: 30 years service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service, or age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

Contribution Rates

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy

Until 2008, the St. Martin Parish Government recognized the cost of providing post-employment medical and life benefit premium payments as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis.

Effective January 1, 2009, the St. Martin Parish Government implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions*(GASB 45). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

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Notes to Financial Statements(continued)

Annual Required Contribution

The St. Martin Parish Government's Annual Required Contribution(ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability(UAAL). A level dollar, open amortization period of 30 years(the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<u>2013</u>
Normal cost	\$784,526
30-year UAL amortization amount	672,135
Annual required contribution(ARC)	<u>\$1,456,661</u>

Net Post-employment Benefit Obligation/(Asset)

The table below shows the St. Martin Parish Government's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending December 31:

	<u>2013</u>	<u>2012</u>
Beginning Net OPEB Obligation	\$ 4,584,973	\$3,247,988
Annual required contribution	1,456,661	1,456,661
Interest on net OPEB obligation	183,399	162,399
ARC adjustment	(265,155)	-0-
OPEB Cost	\$ 1,374,905	\$1,619,060
Contribution	-0-	-0-
Current year retiree premium	(313,020)	(282,075)
Change in net OPEB obligation	<u>\$ 1,061,885</u>	<u>\$1,336,985</u>
Net OPEB obligation at end of year	<u>\$ 5,646,858</u>	<u>\$4,584,973</u>

The following table shows the St. Martin Parish Government's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits(PEB) liability for the last year and this year.

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
December 31, 2013	\$1,374,905	19%	\$1,061,885
December 31, 2012	\$1,619,060	17%	\$1,336,985

Funded Status and Funding Progress

In the fiscal years ending December 31, 2013 and 2012, the St. Martin Parish Government made no contributions to its post employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2012 actuarial valuation, the most recent actuarial valuation, the Actuarial Accrued Liability(AAL) at the end of the year ended December 31, 2013 was \$11,622,574, which is defined as that portion, as determined by a particular actuarial cost method(the St. Martin Parish Government uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded (AAL) (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b/c)
12/31/11	-0-	\$10,136,058	\$10,136,058	-0-	\$2,891,984	350.48%
12/31/12	-0-	\$11,622,574	\$11,622,574	-0-	\$2,938,913	395.47%
12/31/13	-0-	\$11,622,574	\$11,622,574	-0-	\$2,952,299	393.67%

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the possibility of events far into the future. The actuarial valuation for post

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employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate(investment return assumption); and (6) the period to which the costs apply(past, current or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan(the plan as understood by the St. Martin Parish Government and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the St. Martin Parish Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the St. Martin Parish Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets. The following methods and assumptions were used:

*Actuarial cost method* - The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption(discount rate), mortality, and turnover.

*Actuarial value of plan assets* - There are not any plan assets. It is anticipated That in future valuations, should funding take place, a smoothed market value consistent With Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

*Retirement age for active employees* - Based on the historical average retirement age for the covered group, active plan members were assumed to retire at age 60.

*Mortality rate* - Life expectancies were based on mortality tables from the National Center for Health Statistics. The 2005 United States Life Tables for Males and for Females, revised March, 2010, were used.

*Method of determining value of benefits* - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits paid. The employer pays 100% of the cost of the medical insurance for the retiree and spouse. The rates provided are unblended rates as required by GASB 45.

*Turnover* - Non-group-specific-age-based turnover data from GASB Statement 45 were used as the basis for assigning active members a probability of remaining employed until the assumed retirement age and for developing an expected future working lifetime assumption for purposes of allocating to periods the present value of total benefits to be paid.

*Healthcare cost trend rate* - The expected rate of increase in healthcare insurance premiums was based upon projections of the actuary. A rate of 8% for 2012, 7% for 2013, 6% for 2014 and 5% for succeeding years was used.

*Health insurance premiums* - 2011 age-adjusted health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

*Inflation rate* - A long-term inflation assumption of 1.0% was used in projecting future cost and growth rates.

*Projected salary increases* - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

*Post-retirement benefit increases* - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

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Based on the historical and expected returns of the Parish Government's short-term investments, a discount rate of 4.0% was used. In addition, a simplified version of the entry age actuarial cost method was used. The unfunded actuarial liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2013 is twenty-five years.

NOTE 11-INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2013 consisted of the following individual fund receivables and payables:

<u>Fund</u>	Interfund Receivables	Interfund Payables
Major Governmental Funds:		
General Fund	\$ -0-	\$ 889,726
District #1 Sales Tax Revenue Fund		1,546,354
District #2 Sales Tax Revenue Fund		4,194,714
Public Works Fund	3,805,601	
Video Poker Fund	3,110,193	
Health Unit Maintenance Fund	1,054,661	1,231,186
Fire Protection Maintenance Fund	1,587,485	
Parishwide Bond Sinking Fund	3,073,393	10,390
Road Construction Fund		2,352,478
Construction Fund		1,132,578
Capital Outlay Fund		2,553,795
Total major funds interfund balances	<u>\$ 12,631,333</u>	<u>\$ 12,438,220</u>
Nonmajor Governmental Funds:		
Equipment Technology Fund	256,403	
Tourist Commission Fund	1,176,249	
Judicial Fund	279,567	
Drug Court Fund		60,316
Cecilia Technology Center Fund		29,896
Courthouse Maintenance Fund	10,390	378,811
Section 8 Housing Fund		542,091
Summer Nutrition Fund	79,373	
Recreation Maintenance Fund	55,153	
Recreation District No. 1 Fund	93,304	
Industrial Park Water & Waste Fund	987,637	
Disaster Assistance Fund	590,667	
Economic Development Fund	71,625	
Recreation Dist. #1 Construction Fd.		15,886
LCDG Construction Fund		335,337
Road Districts Debt Service Fund	6,254	
District #1 Sales Tax Sinking Fund		36,474
District #2 Sales Tax Sinking Fund	8,926	
Hwy. 90 Industrial Park Sinking Fd.	12,670	
1991 Cert. of Indebtedness Sinking	540	
Total nonmajor funds interfund balances	<u>\$ 3,628,758</u>	<u>\$ 1,408,751</u>
Enterprise Funds:		
Solid Waste Fund-Major Fund		\$ 159,061
Solid Waste Fund-Nonmajor Fund	\$ 30,881	
Mosquito Control Fund -Nonmajor Fund		76,710
Total interfund balances	<u>\$ 14,465,745</u>	<u>\$ 14,465,745</u>

All interfund balances resulted either from the time lag between the dates that reimbursable expenditures occur, transactions are recorded in the accounting system,

ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUISIANA  
Notes to Financial Statements(continued)

and payments between funds are made, or from each individual fund's cash equity balance in the master control cash account maintained by the general fund.

**NOTE 12-INTERFUND TRANSFERS**

The following is a summary of interfund transfers during 2013:

<u>Fund</u>	Operating Transfers In	Operating Transfers Out
<b>Major Funds:</b>		
General Fund	\$ 513,450	\$ 1,011,851
Dist. #1 Sales Tax Revenue Fund		1,249,998
Dist. #2 Sales Tax Revenue Fund	12,000	224,808
Parishwide Bond Sinking Fund	544,594	
Public Works Fund	515,420	434,207
Video Poker Fund		1,158,104
Fire Protection Maintenance Fund		5,500
Health Unit Maintenance Fund	147,500	192,342
Capital Outlay Fund	150,373	
Road Construction Fund	125,000	
Solid Waste Fund	258,203	
Total major fund interfund transfers	<u>\$ 2,266,540</u>	<u>\$ 4,276,810</u>
<b>Nonmajor Funds:</b>		
Recreation Dist. #1 Revenue Fund	13,538	69,567
Recreation Maintenance Fund	10,000	17,686
Judicial Fund		219,905
Courthouse Maintenance Fund		10,390
Section 8 Housing Fund	349,667	8,461
Tourist Commission Fund	9,940	99,000
Equipment Technology Fund	262,500	
Industrial Park Water/Waste Fund		1,790
Economic Development Fund	98,000	
Dist. #1 Sales Tax Bond Sinking Fund	1,249,998	
Dist. #2 Sales Tax Bond Sinking Fund	224,808	
Recreation Dist. #1 Bond Sinking Fund		13,538
Road Districts Sinking Fund	127,031	
Recreation Dist. #1 Construction Fund	69,567	
Mosquito Control Fund	35,155	
Wastewater Fund	403	
Total nonmajor fund interfund transfers	<u>\$ 2,450,607</u>	<u>\$ 440,337</u>
<b>Total interfund transfers</b>	<u><u>\$ 4,717,147</u></u>	<u><u>\$ 4,717,147</u></u>

**NOTE 13-DEFICIT IN INDIVIDUAL FUNDS**

The following funds reflect a deficit fund balance at December 31, 2013:

Drug Court Fund	\$ (34,701)	Capital Outlay Fund	\$(2,574,779)
Cecilia Technology Center Fund	(30,868)	Construction Fund	(828,241)
Sales Tax #1 Sinking Fund	(36,446)	LCDBG Construction Fund	(309,380)
Road Construction Fund	(1,310,053)	Mosquito Control Fund	(79,262)

The deficit fund balances in the Drug Court Fund, and the Cecilia Technology Center Fund are the combined result of delays in funding reimbursements from federal/state program grantors, or shortfalls in funding reimbursements of operational expenditures incurred. In these instances, management has elected to temporarily cover this deficit balance with loans from the general fund. As the permanency of these shortfalls is determined, management plans to cover any remaining fund balance deficits by formally transferring amounts from the general fund or the video poker revenue fund to each of these special revenue funds, in an amount sufficient to eliminate the deficit fund balance.



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**ST. MARTINVILLE LOUISIANA**  
**Notes to Financial Statements(continued)**

The deficit fund balance in the Sales Tax #1 Sinking Fund was caused by an insufficient transfer of appropriated funds from the District #1 Sales Tax Revenue Fund, and will be rectified by management with an appropriate interfund transfer to eliminate the deficit fund balance. Similarly, the deficit fund balance in the Mosquito Control Fund will be eliminated by transfers from Health Unit Maintenance Fund or other appropriate funds.

The deficit fund balances in the Road Construction Fund, the LCDBG Construction Fund, the Capital Outlay Fund, and the Construction Fund are the result of capital outlay grant expenditures for which grantor reimbursements received subsequent to year end were not considered to meet the "availability" criteria necessary for recognition as a current year revenue. Additionally, major construction project fund deficits will be funded by management of the Parish Government through interfund transfers of road district sales tax revenue fund surpluses and excess unrestricted general and video poker fund surpluses, as appropriate, in order to alleviate fund balance deficits within the respective capital project funds upon completion of the current ongoing capital improvement program. This will eliminate the existing fund balance deficits within these capital outlay funds.

**NOTE 14-RISK MANAGEMENT**

The Parish Government is exposed to risks of loss in the areas of health care, workers' compensation, general and auto liability, and property hazards. These risks are handled by purchasing commercial insurance. There have been no significant reductions in these insurance coverages during the current fiscal year, nor have settlements exceeded insurance coverage for the current or prior two fiscal years.

**NOTE 15-PENDING LITIGATION AND CONTINGENT LIABILITIES**

At December 31, 2013, the Parish Government is involved as a defendant in several lawsuits. In the opinion of management and legal counsel for the Parish Government, there is adequate insurance coverage on all cases where monetary damages are sought, and that these suits will not have an adverse material effect on the Parish Government's financial position. Due to the uncertain nature of these claims, in the opinion of legal counsel, no accurate estimate of the possible aggregate loss to be born by the parish government is possible. Claims and litigation cost of \$17,863 were incurred in the current year, and have been recorded as a current expenditure in the general fund.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Parish Government expects such amounts, if any, to be immaterial.

**NOTE 16-NEW ACCOUNTING PRONOUNCEMENT**

During the fiscal year ended December 31, 2013, the St. Martin Parish Government adopted GASB 65, "Items Previously Reported as Assets and Liabilities". This statement clarifies the appropriate reporting of deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. Bond issue costs previously reported as an amortizable asset in the statement of net position have been removed, resulting in an overall decrease in beginning net assets of \$534,836. Prior years are not presented on the statement of activities, therefore the adjustment for the cumulative net effect of this change is presented as an adjustment to the opening net position on the statement of activities.

In June, 2012, the Governmental Accounting Standards Board(GASB) approved Statement No. 67, "Financial Reporting for Pension Plans", and Statement No. 68, "Accounting and Financial Reporting for Pensions". GASB Statement No. 67 replaces the requirements of GASB Statement Nos. 25 and 50 relating to financial reporting and note disclosures of pension plans. GASB Statement No. 68 establishes accounting and

ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUISIANA  
Notes to Financial Statements(continued)

financial reporting requirements related to pensions for governments whose employees are provided with pensions through plans covered by Statement No. 67. The provisions of GASB Statement No. 67 must be implemented by the applicable retirement systems for the year ending December 31, 2014 and provisions of GASB Statement No. 68 must be implemented by the Parish for the year ending December 31, 2015. The effect of implementation on the Parish Government's financial statements has not yet been determined.

NOTE 17-SUBSEQUENT EVENTS

The Parish Government's management has evaluated the need for disclosures and/or adjustments resulting from subsequent events through June 19, 2014, the date on which the financial statements were available to be issued. This evaluation did not reveal any subsequent events that necessitated disclosure or adjustment under generally accepted accounting principles.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

## BUDGETARY COMPARISON OF SCHEDULES

### GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS

GENERAL FUND - To account for all financial resources traditionally associated with governments which are not required to be accounted for in another fund.

MAJOR SPECIAL REVENUE FUNDS - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

DISTRICT NO. 1 SALES TAX REVENUE FUND - To account for the collection and disbursement of the Parish Government's 1% sales and use tax levied, which is dedicated to repairing, constructing, improving and maintaining roads and bridges within the unincorporated areas of St. Martin Parish, exclusive of the confines of District No. 2 of St. Martin Parish, LA.

DISTRICT NO. 2 SALES TAX REVENUE FUND - To account for the collection and disbursement of the Parish Government's 1% sales and use tax levied, which is dedicated to repairing, constructing, improving and maintaining roads, bridges and recreational facilities within the confines of District No. 2 of St. Martin Parish, LA.

FIRE PROTECTION MAINTENANCE FUND - To account for the maintenance and operation of fire protection stations, which are centrally located across the parish, to provide fire protection services to residents of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

PUBLIC WORKS FUND - To account for the maintenance of existing roads, bridges and roadside areas within the parish, and the operation and maintenance of all off-road drainage systems. Financing is provided principally by the State of Louisiana Transportation Fund, and by ad valorem taxes and state revenue sharing funds.

VIDEO POKER FUND - To account for the collection and expenditure of the parish share of revenues from video poker licensees located within St. Martin Parish.

HEALTH UNIT MAINTENANCE FUND - To account for the maintenance of a parishwide health unit system which provides health and welfare services to the citizens of St. Martin Parish, LA. Major means of financing is provided by ad valorem taxes, state revenue sharing, fees for services, and interest earned on investments.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
GOVERNMENTAL FUND TYPE-GENERAL FUND

Schedule 1

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance-Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2013

REVENUES	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		FAVORABLE (UNFAVORABLE)
Taxes	\$ 1,552,786	\$ 1,660,262	\$ 1,646,619	\$ (13,643)
Licenses and permits	870,000	1,210,118	1,324,455	114,337
Intergovernmental revenues:				
Federal grants	-0-	-0-	-0-	-0-
State funds:				
State revenue sharing	-0-	-0-	71,722	71,722
Parish royalty funds	112,000	172,722	178,074	5,352
Other state funds	50,000	67,729	116,328	48,599
Fees, charges for services	342,425	263,872	460,670	196,798
Use of money and property	1,000	1,000	45,383	44,383
Other revenues	245,000	279,000	249,714	(29,286)
<b>TOTAL REVENUES</b>	<b>\$ 3,173,211</b>	<b>\$ 3,654,703</b>	<b>\$ 4,092,965</b>	<b>\$ 438,262</b>
<b>EXPENDITURES</b>				
General government	\$ 1,563,121	\$ 2,085,932	\$ 2,497,197	\$ (411,265)
Public safety	985,115	851,633	754,068	97,565
Health and welfare	108,097	99,516	114,158	(14,642)
Economic development/assistance	457,082	41,492	52,580	(11,088)
Debt service	31,416	-0-	31,416	(31,416)
Capital outlay	-0-	-0-	-0-	-0-
Other expenditures	-0-	-0-	-0-	-0-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,144,831</b>	<b>\$ 3,078,573</b>	<b>\$ 3,449,419</b>	<b>\$ (370,846)</b>
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 28,380	\$ 576,130	\$ 643,546	\$ 67,416
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating transfers (net)	\$ 376,673	\$ (238,179)	\$ (498,401)	\$ (260,222)
<b>TOTAL OTHER FINANCING (USES)</b>	<b>\$ 376,673</b>	<b>\$ (238,179)</b>	<b>\$ (498,401)</b>	<b>\$ (260,222)</b>
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 405,053	\$ 337,951	\$ 145,145	\$ (192,806)
FUND BALANCE-BEGINNING OF YEAR	3,899,684	3,899,684	3,899,684	-0-
FUND BALANCES-END OF YEAR	\$ 4,305,737	\$ 4,237,635	\$ 4,044,829	\$ (192,806)

The accompanying notes are an integral part of this statement.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**GOVERNMENTAL FUND TYPE-DISTRICT NO. 1**  
**SALES TAX REVENUE FUND**

Schedule 2

Combined statement of Revenues, Expenditures,  
and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2013

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
				<u>(UNFAVORABLE)</u>
<u>REVENUES</u>				
Sales taxes	\$2,350,000	\$3,028,342	\$3,003,438	\$ (24,904)
Use of money and property	1,500	-0-	2,153	2,153
Other revenues	-0-	-0-	-0-	-0-
 TOTAL REVENUES	 \$2,351,500	 \$3,028,342	 \$3,005,591	 \$ (22,751)
<u>EXPENDITURES</u>				
General government				
Public works	\$ 445,000	\$ 130,000	\$ 120,353	\$ 9,647
 TOTAL EXPENDITURES	 \$ 445,000	 \$ 130,000	 \$ 120,353	 \$ 9,647
 EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 1,906,500	 \$2,898,342	 \$2,885,238	 \$ (13,104)
<u>OTHER FINANCING SOURCES/(USES)</u>				
Transfers out	(1,078,150)	(1,078,150)	(1,249,998)	(171,848)
 EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ 828,350	 \$ 1,820,192	 \$1,635,240	 \$ (184,952)
 FUND BALANCES-BEGINNING OF YEAR	 5,690,183	 5,690,183	 5,690,183	 -0-
 FUND BALANCES-END OF YEAR	 \$6,518,533	 \$7,510,375	 \$7,325,423	 \$ (184,952)

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
GOVERNMENTAL FUND TYPE-DISTRICT NO. 2  
SALES TAX REVENUE FUND

(Schedule 2a)

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2013

	BUDGETED AMOUNTS			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL	ACTUAL	
<u>REVENUES</u>				
Sales taxes	\$ 1,000,000	\$ 1,637,843	\$ 1,613,268	\$ (12,296)
Use of money and property	130,000	175,000	154,186	(26,840)
Other revenues	-0-	-0-	-0-	-0-
<b>TOTAL REVENUES</b>	<b>\$ 1,130,000</b>	<b>\$ 1,812,843</b>	<b>\$ 1,767,454</b>	<b>\$ (45,389)</b>
<u>EXPENDITURES</u>				
Culture & recreation	\$ 169,567	\$ 211,741	\$ 240,137	\$ (28,396)
Capital outlay	36,000	-0-	-0-	-0-
<b>TOTAL EXPENDITURES</b>	<b>\$ 205,567</b>	<b>\$ 211,741</b>	<b>\$ 240,137</b>	<b>\$ (28,396)</b>
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 924,433	\$ 1,601,102	\$ 1,527,317	\$ (73,785)
<u>OTHER FINANCING SOURCES/(USES)</u>				
Transfers(net)	\$ (227,582)	\$ (188,346)	\$ (212,808)	\$ (24,462)
EXCESS/ (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 696,851	\$ 1,412,756	\$ 1,314,509	\$ (98,247)
FUND BALANCES - BEGINNING OF YEAR	2,108,096	2,108,096	2,108,096	-0-
FUND BALANCES - END OF YEAR	\$ 2,804,947	\$ 3,520,852	\$ 3,422,605	\$ (98,247)

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
GOVERNMENTAL FUND TYPE  
FIRE PROTECTION MAINTENANCE FUND

(Schedule 2b)

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance—  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2013

	BUDGETED AMOUNTS			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL	ACTUAL	
<u>REVENUES</u>				
Ad valorem taxes	\$ 1,239,851	\$ 1,391,550	\$ 1,539,670	\$ 148,120
Federal/State funds	249,364	260,903	294,826	33,923
Use of money and property	2,750	2,500	3,810	1,310
Other revenues	750	750	580	(170)
TOTAL REVENUES	\$ 1,492,715	\$ 1,655,703	\$ 1,838,886	\$ 183,183
<u>EXPENDITURES</u>				
General government	\$ -0-	\$ 84,858	\$ 91,253	\$ (6,395)
Public safety	1,082,386	1,073,604	1,020,253	53,351
Capital outlay	375,000	633,816	675,196	(41,380)
TOTAL EXPENDITURES	\$ 1,457,386	\$ 1,792,278	\$ 1,786,702	\$ 5,576
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 35,329	\$ (136,575)	\$ 52,184	\$ 188,759
<u>OTHER FINANCING SOURCES/(USES)</u>				
Transfers out	\$ (40,843)	\$ (5,500)	\$ (5,500)	\$ -0-
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (5,514)	\$ (142,075)	\$ 46,684	\$ 188,759
FUND BALANCES-BEGINNING OF YEAR	2,881,199	2,881,199	2,881,199	-0-
FUND BALANCES-END OF YEAR	\$ 2,875,685	\$ 2,739,124	\$ 2,927,883	\$ 188,759

The accompanying notes are an integral part of this statement.



ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
GOVERNMENTAL FUND TYPE  
PUBLIC WORKS FUND

(Schedule 2c)

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2013

	BUDGETED AMOUNTS			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL	ACTUAL	
<u>REVENUES</u>				
Ad valorem taxes	\$ 3,408,678	\$ 3,867,138	\$ 4,385,682	\$ 518,544
Federal/State funds	598,600	616,263	761,466	145,203
Fees, charges for services	800	16,268	16,168	(100)
Use of money and property	5,475	5,450	8,623	3,173
Other revenues	101,350	5,825	5,825	-0-
<b>TOTAL REVENUES</b>	<b>\$ 4,114,903</b>	<b>\$ 4,510,944</b>	<b>\$ 5,177,764</b>	<b>\$ 666,820</b>
<u>EXPENDITURES</u>				
General government	\$ 125,581	\$ 147,087	\$ 223,889	\$ (76,802)
Public works	3,330,671	3,242,887	3,026,336	216,551
Capital outlay	-0-	-0-	-0-	-0-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,456,252</b>	<b>\$ 3,389,974</b>	<b>\$ 3,250,225</b>	<b>\$ 139,749</b>
<b>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 658,651</b>	<b>\$ 1,120,970</b>	<b>\$ 1,927,539</b>	<b>\$ 806,569</b>
<u>OTHER FINANCING SOURCES/ (USES)</u>				
Transfers(net)	\$ 116,734	\$ (35,400)	\$ 81,213	\$ 116,613
<b>EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 775,385</b>	<b>\$ 1,085,570</b>	<b>\$ 2,008,752</b>	<b>\$ 923,182</b>
<b>FUND BALANCES-BEGINNING OF YEAR</b>	<b>5,687,568</b>	<b>5,687,568</b>	<b>5,687,568</b>	<b>-0-</b>
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 6,462,953</b>	<b>\$ 6,773,138</b>	<b>\$ 7,696,320</b>	<b>\$ 923,182</b>

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
GOVERNMENTAL FUND TYPE  
VIDEO POKER FUND

(Schedule 2d)

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2013

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<u>REVENUES</u>				
State funds	\$ 1,200,000	\$ 1,360,000	\$ 1,367,976	\$ 7,976
Use of money and property	50	50	33	(17)
Other revenues	68,559	68,745	68,904	159
TOTAL REVENUES	\$ 1,268,609	\$ 1,428,795	\$ 1,436,913	\$ 8,118
<u>EXPENDITURES</u>				
Public works	\$ 150,000	\$ 50,000	\$ -0-	\$ 50,000
Health & welfare	52,200	48,324	70,250	(21,926)
Economic development	129,961	130,147	112,308	17,839
TOTAL EXPENDITURES	\$ 332,161	\$ 228,471	\$ 182,558	\$ 45,913
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 936,448	\$ 1,200,324	\$ 1,254,355	\$ 54,031
<u>OTHER FINANCING SOURCES/ (USES)</u>				
Transfers out	\$ (1,158,103)	\$ (1,158,104)	\$ (1,158,104)	\$ -0-
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (221,655)	\$ 42,220	\$ 96,251	\$ 54,031
FUND BALANCES-BEGINNING OF YEAR	3,156,673	3,156,673	3,156,673	-0-
FUND BALANCES - END OF YEAR	\$ 2,935,018	\$ 3,198,893	\$ 3,252,924	\$ 54,031

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
GOVERNMENTAL FUND TYPE  
HEALTH UNIT MAINTENANCE FUND

(Schedule 2e)

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2013

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Ad valorem taxes	\$ 680,902	\$ 764,174	\$ 845,515	\$ 81,341
Federal/state funds	133,500	168,253	186,495	18,242
Fees, charges for services	31,600	29,710	28,772	(938)
Use of money and property	41,260	41,260	42,133	873
Other revenues	58,777	87,752	99,192	11,440
<b>TOTAL REVENUES</b>	<b>\$ 946,039</b>	<b>\$ 1,091,149</b>	<b>\$ 1,202,107</b>	<b>\$ 110,958</b>
<u>EXPENDITURES</u>				
Finance & administrative	\$ 25,086	\$ 27,192	\$ 50,085	\$ (22,893)
Health and welfare	1,024,562	1,063,207	1,015,202	48,005
Capital Outlay	-0-	-0-	101,150	(101,150)
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,049,648</b>	<b>\$ 1,090,399</b>	<b>\$ 1,166,437</b>	<b>\$ (76,038)</b>
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ (103,609)	\$ 750	\$ 35,670	\$ 34,920
<u>OTHER FINANCING SOURCES/(USES)</u>				
Transfers in	496,695	\$ 595,636	\$ 147,500	\$ (448,136)
Transfers out	\$ (562,889)	(836,084)	(192,342)	643,742
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$ (66,194)</b>	<b>\$ (240,448)</b>	<b>\$ (44,842)</b>	<b>\$ 195,606</b>
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (169,803)	\$ (239,698)	\$ (9,172)	\$ 230,526
FUND BALANCES-BEGINNING OF YEAR	659,998	659,998	659,998	-0-
FUND BALANCES - END OF YEAR	\$ 490,195	\$ 420,300	\$ 650,826	\$ 230,526

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT  
NOTES TO BUDGETARY COMPARISON SCHEDULES

**NOTE 1-BUDGETS AND BUDGETARY ACCOUNTING**

The Parish Government uses the following procedures in establishing the budgetary data reflected in the financial statements:

Plan Description:

- 1-Prior to November 1, the department heads submit a proposed operating budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
- 2-A public hearing is conducted to obtain taxpayer comments.
- 3-The budget is then legally enacted through passage of an ordinance.
- 4-An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Parish Government.
- 5-Budget are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
- 6-The budget is employed as a management control device during the year that assists its users in financial activity analysis.

State law requires the Parish Government to amend its budgets when revenues plus projected revenues within a fund are expected to fall short from budgeted revenues by five percent or more and when expenditures and other uses of a fund are expected to exceed budgeted amounts by five percent or more.

**NOTE 2-BUDGET/ACTUAL UNFAVORABLE VARIANCES**

When comparing budget to actual revenue and expenditure amounts for the year ended December 31, 2013, the following governmental funds had variances greater than 5%:

	<u>Budget</u>	<u>Actual</u>	<u>Variances Unfavorable</u>
General Fund - Expenditures	\$3,078,573	\$3,449,419	\$(370,846)
Transfers Out	\$(238,179)	\$(498,401)	\$(260,222)
District No. 1 Sales			
Tax Revenue Fund - Transfers Out	\$(1,078,150)	\$(1,249,998)	\$(171,848)
District No. 2 Sales			
Tax Revenue Fund - Expenditures	\$211,741	\$240,137	\$(28,396)
- Transfers Out	\$(188,346)	\$(212,808)	\$(24,462)
Health Unit			
Maintenance Fund - Expenditures	\$1,090,399	\$1,166,437	\$(76,038)

OTHER SUPPLEMENTARY INFORMATION

ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE  
Combining Balance Sheet, December 31, 2013

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Government Funds
<u>ASSETS</u>				
Cash and cash equivalents	570,417	41,843	131,516	743,776
Receivables	1,587,257	-	-	1,587,257
Due from other funds	3,589,978	-	28,390	3,618,368
<b>TOTAL ASSETS</b>	<b>5,747,652</b>	<b>41,843</b>	<b>159,906</b>	<b>5,949,401</b>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>				
<u>LIABILITIES:</u>				
Accounts Payable	255,197	-	353	255,550
Accrued liabilities	20,168	-	-	20,168
Due to other funds	1,011,114	351,223	36,474	1,398,811
Due to other governmental entities	93,304	-	-	93,304
<b>Total Liabilities</b>	<b>1,379,783</b>	<b>351,223</b>	<b>36,827</b>	<b>1,767,833</b>
<u>DEFERRED INFLOWS OF RESOURCES:</u>				
Unavailable revenues	40,030	-	-	40,030
<u>FUND BALANCES:</u>				
Restricted for:				
Other general government	119,840	-	-	119,840
Public works	590,667	-	-	590,667
Culture and recreation	379,995	-	-	379,995
Economic development	1,408,560	-	-	1,408,560
Health and welfare	81,171	-	-	81,171
Debt service	-	-	141,472	141,472
Committed to:				
Other general government	223,623	-	-	223,623
Public works	316,403	-	-	316,403
Capital outlay	-	-	-	-
Assigned to:				
Economic development	1,273,149	-	-	1,273,149
Debt service	-	-	18,053	18,053
Unreserved/undesignated(deficit)	(65,569)	(309,380)	(36,446)	(411,395)
<b>Total Fund Balance</b>	<b>4,327,839</b>	<b>(309,380)</b>	<b>123,079</b>	<b>4,141,538</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES &amp; FUND BALANCES</b>	<b>5,747,652</b>	<b>41,843</b>	<b>159,906</b>	<b>5,949,401</b>

\*See notes to financial statements.

## ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE

Combining Schedule of Revenues, Expenditures,

and Changes in Fund Balances

For the Year Ended December 31, 2013

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Government Funds
<b>REVENUES</b>				
Taxes - ad valorem	1,381,973	-	-	1,381,973
Sales tax/Hotel tax	289,024	-	-	289,024
Intergovernmental revenues:	-	-	-	-
Federal Funds:				
Federal grants	1,850,624	600,481	-	2,451,105
State Funds:				
Parish transportation funds	-	-	-	-
State revenue sharing (net)	59,669	-	-	59,669
Other state funds	388,135	-	-	388,135
Fees, charges & commissions for service	615,957	-	-	615,957
Use of money & property	8,066	-	-	8,066
Other revenues	124,546	-	32	124,678
<b>TOTAL REVENUES</b>	<b>4,718,094</b>	<b>600,481</b>	<b>32</b>	<b>5,318,607</b>
<b>EXPENDITURES</b>				
General government	1,282,981	-	-	1,282,981
Public safety	-	-	-	-
Public works	22,774	79,878	-	102,652
Health and welfare	2,487,626	-	-	2,487,626
Culture and recreation	254,984	-	-	254,984
Economic development & assistance	414,831	-	-	414,831
Capital outlay	346,192	620,869	-	967,061
Debt service:				
Principal	228,933	-	1,145,000	1,373,933
Interest and bank charges	14,366	-	326,517	340,883
<b>TOTAL EXPENDITURES</b>	<b>5,052,687</b>	<b>700,747</b>	<b>1,471,517</b>	<b>7,224,951</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(334,593)</b>	<b>(100,266)</b>	<b>(1,471,485)</b>	<b>(1,906,344)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating transfers in	743,644	69,567	1,601,837	2,415,048
Operating transfers out	(426,799)	-	(13,538)	(440,337)
Transfers to other governments	(623,310)	-	-	(623,310)
Proceeds from sale of fixed assets	80,000	-	-	80,000
Proceeds from capital leases	176,186	-	-	176,186
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(50,279)</b>	<b>69,567</b>	<b>1,588,299</b>	<b>1,607,587</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(384,872)</b>	<b>(30,699)</b>	<b>116,814</b>	<b>(298,757)</b>
<b>FUND BALANCES-BEGINNING OF YEAR</b>	<b>4,712,711</b>	<b>(278,681)</b>	<b>6,265</b>	<b>4,440,295</b>
<b>FUND BALANCES-END OF YEAR</b>	<b>4,327,839</b>	<b>(309,380)</b>	<b>123,079</b>	<b>4,141,538</b>

\*See notes to financial statements.

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2013

**NONMAJOR SPECIAL REVENUE FUNDS**

**EQUIPMENT TECHNOLOGY FUND**

The Equipment Technology Fund accounts for the accumulation and expenditure of funds to update information technology and equipment to better serve the information needs of the St. Martin Parish Government.

**TOURIST COMMISSION FUND**

The Tourist Commission Fund accounts for the expenditure of funds for the promotion of parishwide tourism, and the dissemination of information pertaining to the cultural attractions present in St. Martin Parish.

**JUDICIAL FUND**

The Judicial Fund accounts for monies used to fund the parish government's share of operational costs associated with the sixteenth judicial district court.

**DRUG COURT FUND**

The Drug Court Fund accounts for the revenues and expenditures associated with the conduct of the 16<sup>th</sup> Judicial District drug court situated within the Parish of St. Martin. Major means of financing is a grant from the State of Louisiana Judicial Fund, coupled with funding from the 16<sup>th</sup> Judicial District Court.

**CECILIA TECHNOLOGY FUND**

Accounts for the costs of maintaining the Cecilia Technology Center associated with and paid through LCDBG Grant Funding.

**COURTHOUSE MAINTENANCE FUND**

The Courthouse Maintenance Fund accounts for the maintenance of the St. Martin Parish courthouse and grounds. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

**SECTION 8 HOUSING FUND**

The Section 8 Housing Fund accounts for supplemental federal grant funds provided to the parish government for the payment of additional rental subsidies to low income families in accordance with criteria established under the parish government's housing assistance grant. Financing is provided directly by the United States Department of Housing and Urban Development.

**SUMMER NUTRITION FUND**

The Summer Nutrition Fund accounts for grant funds obtained from the state of Louisiana-Department of Education for a summer nutrition program targeted at certain specific socio-economic groups within St. Martin Parish, Louisiana.



#### **RECREATION MAINTENANCE FUND**

The Recreation Maintenance Fund accounts for the cost of providing recreational facilities for residents of the parish. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

#### **INDUSTRIAL PARK WATER/WASTE FUND**

The Industrial Park Water/Waste Fund accounts for the operations and maintenance of the St. Martin Parish Industrial Park and associated water treatment plant.

#### **RECREATION DISTRICT NO. 1 FUND**

The Recreation District No. 1 Fund accounts for the remaining funds owed to the Stephenville/Belle River area of St. Martin Parish subsequent to the district's election to autonomously report its activities.

#### **DISASTER ASSISTANCE FUND**

The Disaster Assistance Fund accounts for the revenues and expenditures attributable to the weather related disaster assistance within the Parish. Revenues are derived principally from Federal Emergency Management Assistance, funding, together with interfund governmental transfers from other parish government funds.

#### **ECONOMIC DEVELOPMENT FUND**

The Economic Development Fund accounts for the expenditure of funds earmarked for the maintenance and development of the Parish's industrial park facilities.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
Combining Balance Sheet, December 31, 2013

Schedule 3

	Equipment Technology	Tourist Commission	Judicial Fund	Drug Court	Cecilia Technology Center	Courthouse Maintenance	Section 8 Housing Fund
<u>ASSETS</u>							
Cash and cash equivalents	-	-	22,133	-	1	-	548,253
Revenue receivables	60,000	37,065	97,545	52,178	-	528,676	-
Due from other funds	256,403	1,176,249	279,567	-	-	-	-
<b>TOTAL ASSETS</b>	<b>316,403</b>	<b>1,213,314</b>	<b>399,245</b>	<b>52,178</b>	<b>1</b>	<b>528,676</b>	<b>548,253</b>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>							
<u>LIABILITIES:</u>							
Accounts payable	-	10,477	174,775	19,283	973	6,714	780
Accrued liabilities	-	1,313	847	7,280	-	2,655	3,614
Due to other funds	-	-	-	60,316	29,896	378,811	542,091
Due to other governmental entities	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>11,790</b>	<b>175,622</b>	<b>86,879</b>	<b>30,869</b>	<b>388,180</b>	<b>546,485</b>
<u>DEFERRED INFLOWS OF RESOURCES:</u>							
Unavailable revenues	-	-	-	-	-	20,656	-
<u>FUND BALANCES:</u>							
Restricted for:							
Other general government	-	-	-	-	-	119,840	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	1,768
Committed to:							
Other general government	-	-	223,623	-	-	-	-
Public works	316,403	-	-	-	-	-	-
Assigned to:							
Economic development	-	1,201,524	-	-	-	-	-
Unassigned	-	-	-	(34,701)	(30,868)	-	-
<b>Total Fund Balance</b>	<b>316,403</b>	<b>1,201,524</b>	<b>223,623</b>	<b>(34,701)</b>	<b>(30,868)</b>	<b>119,840</b>	<b>1,768</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES &amp; FUND BALANCES</b>	<b>316,403</b>	<b>1,213,314</b>	<b>399,245</b>	<b>52,178</b>	<b>1</b>	<b>528,676</b>	<b>548,253</b>

See notes to financial statements.

Summer Nutrition	Recreation Maintenance	Industrial Park Water/Waste	Recreation District #1	Disaster Assistance	Economic Development	Total
30	-	-	-	-	-	570,417
-	350,479	461,314	-	-	-	1,587,257
79,373	55,153	987,637	93,304	590,667	71,625	3,589,978
79,403	405,632	1,448,951	93,304	590,667	71,625	5,747,652
-	5,169	37,026	-	-	-	235,197
-	1,094	3,365	-	-	-	20,168
-	-	-	-	-	-	1,011,114
-	-	-	93,304	-	-	93,304
-	6,263	40,391	93,304	-	-	1,379,783
-	19,374	-	-	-	-	40,030
-	-	-	-	-	-	119,840
-	-	-	-	590,667	-	590,667
-	379,995	-	-	-	-	379,995
79,403	-	1,408,560	-	-	-	1,408,560
-	-	-	-	-	-	81,171
-	-	-	-	-	-	223,623
-	-	-	-	-	-	316,403
-	-	-	-	-	71,625	1,273,149
-	-	-	-	-	-	(65,569)
79,403	379,995	1,408,560	-	590,667	71,625	4,327,839
79,403	405,632	1,448,951	93,304	590,667	71,625	5,747,652

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
 ALL NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended December 31, 2013

REVENUES	Equipment Technology	Tourist Commission	Judicial Fund	Drug Court	Cecilia Technology Center	Courthouse Maintenance	Section 8 Housing Fund
Taxes - ad valorem	-	-	-	-	-	561,689	-
Sales tax/Hotel tax	-	289,024	-	-	-	-	-
Intergovernmental revenues:							
Federal Funds:							
Federal grants	60,000	-	-	270,804	-	-	1,248,854
State Funds:							
State revenue sharing(net)	-	-	-	-	-	30,746	-
Other state funds	-	155,670	-	201,940	-	-	-
Fees, charges & commissions for service	-	-	431,284	69,334	-	26	-
Use of money & property	-	-	-	-	-	1,241	-
Other revenues	-	-	103,264	503	-	-	20,579
<b>TOTAL REVENUES</b>	<b>60,000</b>	<b>444,694</b>	<b>534,548</b>	<b>542,681</b>	<b>-</b>	<b>593,702</b>	<b>1,269,433</b>
<b>EXPENDITURES</b>							
General government	-	3,000	654,449	9,185	-	545,565	5,000
Public works	22,774	-	-	-	-	-	-
Health and welfare	-	-	-	560,764	-	-	1,332,109
Culture and recreation	-	-	-	-	-	-	-
Economic development & assistance	-	384,117	-	-	4,339	-	-
Capital outlay	288,972	-	-	-	-	-	-
Debt service:							
Principal	228,933	-	-	-	-	-	-
Interest and bank charges	14,366	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>555,045</b>	<b>387,117</b>	<b>654,449</b>	<b>569,949</b>	<b>4,339</b>	<b>545,565</b>	<b>1,337,109</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(495,045)</b>	<b>57,577</b>	<b>(119,901)</b>	<b>(27,268)</b>	<b>(4,339)</b>	<b>48,137</b>	<b>(67,676)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>							
Operating transfers in	262,500	9,940	-	-	-	-	349,667
Operating transfers out	-	(99,000)	(219,905)	-	-	(10,390)	(8,461)
Transfers to other governments	-	-	(150,000)	-	-	-	-
Proceeds from sale of fixed assets	80,000	-	-	-	-	-	-
Proceeds from capital leases	176,186	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>518,686</b>	<b>(89,060)</b>	<b>(369,905)</b>	<b>-</b>	<b>-</b>	<b>(10,390)</b>	<b>341,206</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>23,641</b>	<b>(31,483)</b>	<b>(489,806)</b>	<b>(27,268)</b>	<b>(4,339)</b>	<b>37,747</b>	<b>273,530</b>
<b>FUND BALANCES-BEGINNING OF YEAR</b>	<b>292,762</b>	<b>1,233,007</b>	<b>713,429</b>	<b>(7,433)</b>	<b>(26,529)</b>	<b>82,093</b>	<b>(271,762)</b>
<b>FUND BALANCES-END OF YEAR</b>	<b>316,403</b>	<b>1,201,524</b>	<b>223,623</b>	<b>(34,701)</b>	<b>(30,868)</b>	<b>119,840</b>	<b>1,788</b>

\*See notes to financial statements.

Summer Nutrition	Recreation Maintenance	Industrial Park Water/Waste	Recreation District #1	Disaster Assistance	Economic Development	Total
-	331,175	489,109	-	-	-	1,381,973
-	-	-	-	-	-	289,024
146,725	-	-	-	124,241	-	1,850,624
-	28,923	-	-	-	-	59,669
-	30,525	-	-	-	-	388,135
336	10,853	104,124	-	-	-	615,957
-	5,717	1,108	-	-	-	8,066
-	200	-	-	-	-	124,646
147,061	407,393	594,341	-	124,241	-	4,718,094
-	24,530	38,759	-	2,493	-	1,282,981
-	-	-	-	-	-	22,774
122,619	-	472,134	-	-	-	2,487,626
-	251,394	-	3,600	-	-	254,984
-	-	-	-	-	26,375	414,831
-	57,220	-	-	-	-	346,192
-	-	-	-	-	-	-
-	-	-	-	-	-	228,933
-	-	-	-	-	-	14,366
122,619	333,134	510,893	3,600	2,493	26,375	5,052,687
24,442	74,259	83,448	(3,600)	121,748	(26,375)	(334,593)
-	10,000	-	13,537	-	98,000	743,644
-	(17,686)	(1,790)	(69,567)	-	-	(426,799)
-	-	-	(473,310)	-	-	(623,310)
-	-	-	-	-	-	80,000
-	-	-	-	-	-	176,186
-	(7,686)	(1,790)	(529,340)	-	98,000	(50,279)
24,442	66,573	81,658	(532,940)	121,748	71,625	(384,872)
54,961	313,422	1,326,902	532,940	468,919	-	4,712,711
79,403	379,995	1,408,560	-	590,667	71,625	4,327,839

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
December 31, 2013

NONMAJOR CAPITAL PROJECTS FUNDS

RECREATION DISTRICT #1 CONSTRUCTION FUND

The Recreation District #1 Construction Fund is used to account for capital improvements to parks within lower St. Martin Parish prior to autonomous reporting by the recreation district.

LCDGB CONSTRUCTION FUND

The LCDGB Construction Fund is used to account for the receipt and expenditure of Louisiana Community Block Program grant funds received to fund improvements to qualified projects within St. Martin Parish.

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 Combining Balance Sheet, December 31, 2013

	Recreation District #1 Construction	LCDBG Construction	Total
<u>ASSETS</u>			
Cash and cash equivalents	15,886	25,957	41,843
Receivables	-	-	-
Due from other funds	-	-	-
<b>TOTAL ASSETS</b>	<u>15,886</u>	<u>25,957</u>	<u>41,843</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>			
<u>LIABILITIES:</u>			
Accounts payable	-	-	-
Due to other funds	15,886	335,337	351,223
<b>Total Liabilities</b>	<u>15,886</u>	<u>335,337</u>	<u>351,223</u>
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Unavailable revenues	-	-	-
<u>FUND BALANCES:</u>			
Committed to capital outlay	-	-	-
Unassigned	-	(309,380)	(309,380)
<b>Total Fund Balance</b>	<u>-</u>	<u>(309,380)</u>	<u>(309,380)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES &amp; FUND BALANCES</b>	<u>15,886</u>	<u>25,957</u>	<u>41,843</u>

\*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
 ALL NONMAJOR CAPITAL PROJECT FUNDS  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended December 31, 2013

	Recreation District #1 Construction	LCDBG Construction	Total
<b>REVENUES</b>			
Intergovernmental Revenues:			
State Grants	-	-	-
Federal Grants-LCDBG	-	600,481	600,481
Use of money & property	-	-	-
Other revenues	-	-	-
<b>TOTAL REVENUES</b>	-	600,481	600,481
<b>EXPENDITURES</b>			
Public works	672	79,206	79,878
Capital outlay	-	620,869	620,869
<b>TOTAL EXPENDITURES</b>	672	700,075	700,747
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(672)	(99,594)	(100,266)
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating transfers in	69,567	-	69,567
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	69,567	-	69,567
<b>NET CHANGE IN FUND BALANCES</b>	68,895	(99,594)	(30,699)
<b>FUND BALANCES-BEGINNING OF YEAR</b>	(68,895)	(209,786)	(278,681)
<b>FUND BALANCES-END OF YEAR</b>	-	(309,380)	(309,380)



ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
December 31, 2013

NONMAJOR DEBT SERVICE FUNDS

SINKING HWY. 90 INDUSTRIAL PARK FUND

The Sinking-Highway 90 Industrial Park Fund accounts for the accumulation of interfund revenue transfers used to retire non-interest bearing certificates of indebtedness issued in 2003 to fund improvements to the Highway 90 Industrial Park. The original amount of these certificates is \$450,000.

ROAD DISTRICTS DEBT SERVICE FUND

The road districts debt service funds are used to account for the accumulation of monies for the payment of bonds issued by the various road districts for the purpose of constructing and maintaining roads and bridges within the respective road districts. Financing is provided by video poker revenues and/or sales tax and ad valorem tax revenues generated within the respective road districts.

RECREATION DISTRICT NO.1 SINKING FUND

The Recreation District No. 1 Sinking Fund was used to account for monies accumulated for the payment of recreation bonds issued for the purpose of funding cultural and recreational projects within lower St. Martin Parish prior to its autonomous reporting.

DISTRICT NO. 2 SALES TAX SINKING FUND

The District No. 2 Sales Tax Sinking Fund accounts for the accumulation of sales tax revenue transfers required to retire the public improvement sales tax bonds of the Sales Tax District No. 2 of St. Martin Parish, Louisiana.

1991 CERTIFICATE OF INDEBTEDNESS SINKING

The 1991 Certificate of Indebtedness Sinking Fund is used to accumulate monies for the payment of refunding bonds issued February 1, 2002 in the amount of \$904,000. Financing is provided by annual appropriations from the General Fund.

DISTRICT NO. 1 SALES TAX SINKING FUND

The District No. 1 Sales Tax Sinking Fund accounts for the accumulation of sales tax revenue transfers required to extinguish public improvement sales tax bonds of the Sales Tax District No. 1 of St. Martin Parish, Louisiana.

<u>ASSETS</u>						
Sinking Hwy. 90 Industrial Park	Road Districts Debt Service	Recreation District #1 Sinking	Dist. #2 Sales Tax Sinking	1991 Cert. of Indebtedness Sinking	Dist. #1 Sales Tax Sinking	Total
Cash and cash equivalents	-	200	131,158	130	28	131,516
Receivables	-	-	-	-	-	-
Due from other funds	12,670	6,254	8,926	540	-	28,390
TOTAL ASSETS	12,670	6,454	140,084	670	28	159,906
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</u>						
<u>LIABILITIES:</u>						
Accounts payable	353	-	-	-	-	353
Due to other funds	-	-	-	-	36,474	36,474
Total Liabilities	353	-	-	-	36,474	36,827
<u>DEFERRED INFLOWS OF RESOURCES:</u>						
Unavailable revenues	-	-	-	-	-	-
<u>FUND BALANCES:</u>						
Restricted for debt service	-	1,388	140,084	-	-	141,472
Assigned to debt service	12,317	5,066	-	670	-	18,053
Unassigned	-	-	-	-	(36,446)	(36,446)
Total Fund Balance	12,317	6,454	140,084	670	(36,446)	123,079
<u>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES &amp; FUND BALANCES</u>						
	12,670	6,454	140,084	670	28	159,906

\*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
ALL NONMAJOR DEBT SERVICE FUNDS  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2013

	Sinking- Hwy. 90 Industrial Park	Road Districts Debt Service	Recreation District #1 Sinking	Dist. #2 Sales Tax Sinking	1991 Cert. of Indebtedness Sinking	Dist. #1 Sales Tax Sinking	Total
<u>REVENUES</u>							
Taxes - ad valorem	-	-	-	-	-	-	-
Use of money & property	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	32	32
TOTAL REVENUES	-	-	-	-	-	32	32
<u>EXPENDITURES</u>							
Debt Service:							
Principal	-	125,000	-	45,000	-	975,000	1,145,000
Interest	-	2,031	-	46,951	-	274,998	323,980
Other expenditures	834	-	-	1,699	-	4	2,537
TOTAL EXPENDITURES	834	127,031	-	93,650	-	1,250,002	1,471,517
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(834)	(127,031)	-	(93,650)	-	(1,249,970)	(1,471,485)
<u>OTHER FINANCING SOURCES/(USES)</u>							
Operating transfers in	-	127,031	-	224,808	-	1,249,998	1,601,837
Operating transfers out	-	-	(13,538)	-	-	-	(13,538)
TOTAL OTHER FINANCING SOURCES/(USES)	-	127,031	(13,538)	224,808	-	1,249,998	1,588,299
NET CHANGE IN FUND BALANCES	(834)	-	(13,538)	131,158	-	28	116,814
FUND BALANCES-BEGINNING OF YEAR	13,151	6,454	13,538	8,926	670	(36,474)	6,265
FUND BALANCES-END OF YEAR	12,317	6,454	-	140,084	670	(36,446)	123,079

\*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
December 31, 2013

NONMAJOR ENTERPRISE FUNDS

WASTEWATER FUND

The Wastewater Fund is used to account for fees collected and costs associated with the operation of the Sugarland sewerage system in lower St. Martin Parish.

MOSQUITO CONTROL FUND

The Mosquito Control Fund is used to account for the receipt of fees from municipalities and other governmental entities, and the expenditures for contracted mosquito control spraying services throughout St. Martin Parish.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Schedule 11

Statement of Net Position  
All Nonmajor Enterprise Funds  
December 31, 2013

	Wastewater Fund	Mosquito Control Fund	TOTALS
<u>ASSETS</u>			
Current Assets:			
Accounts receivable	\$ 531	\$ 3,150	\$ 3,681
Due from other funds	30,881	-	30,881
TOTAL ASSETS	<u>\$31,412</u>	<u>\$ 3,150</u>	<u>\$ 34,562</u>
<u>LIABILITIES AND NET ASSETS</u>			
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts payable	\$ 546	\$ 5,702	\$ 6,248
Accrued liabilities			-
Due to other funds		76,710	76,710
TOTAL LIABILITIES	\$ 546	\$ 82,412	\$ 82,958
<u>NET POSITION</u>			
Restricted for sanitation	30,866		30,866
Negative unassigned		(79,262)	(79,262)
TOTAL LIABILITIES & NET POSITION	<u>\$31,412</u>	<u>\$ 3,150</u>	<u>\$ 34,562</u>

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Schedule 12

Statement of Revenues, Expenses and  
Changes in Fund Net Position-All Nonmajor Enterprise Funds  
For the Year Ended December 31, 2013

	Wastewater <u>Fund</u>	Mosquito Control <u>Fund</u>	<u>Totals</u>
<u>OPERATING REVENUES</u>			
Fees and charges for services	\$ 16,094	\$ 38,043	\$ 54,137
Other operating income	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating Revenues	\$ <u>16,094</u>	\$ <u>38,043</u>	\$ <u>54,137</u>
<u>OPERATING EXPENSES</u>			
Contractual services		\$ 81,295	\$ 81,295
Sewer maintenance costs	\$ <u>11,228</u>	<u>-</u>	<u>11,228</u>
Total Operating Expenses	\$ <u>11,228</u>	\$ <u>81,295</u>	\$ <u>92,523</u>
NET OPERATING INCOME/(LOSS)	\$ 4,866	\$ (43,252)	\$ (38,386)
OPERATING TRANSFERS-IN	<u>403</u>	<u>35,155</u>	<u>35,558</u>
CHANGE IN NET POSITION	\$ 5,269	\$ (8,097)	\$ (2,828)
NET POSITION-BEGINNING	<u>25,597</u>	<u>(71,165)</u>	<u>(45,568)</u>
NET POSITION-ENDING	\$ <u>30,866</u>	\$ <u>(79,262)</u>	\$ <u>(48,396)</u>

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Schedule 13

Statement of Cash Flows  
All Nonmajor Enterprise Funds  
For the Year Ended December 31, 2013

	Wastewater Fund	Mosquito Control Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash receipts from customers	\$ 17,186	\$ 41,042	\$ 58,228
Payments to suppliers	(10,902)	(75,593)	(86,495)
Loans repaid to other funds	(6,687)	(604)	(7,291)
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	\$ (403)	\$ (35,155)	\$ (35,558)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating transfers from other funds	\$ 403	\$ 35,155	\$ 35,558
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	\$ -0-	\$ -0-	\$ -0-
CASH AND CASH EQUIVALENTS--BEGINNING OF YEAR	-0-	-0-	-0-
CASH AND CASH EQUIVALENTS--END OF YEAR	\$ -0-	\$ -0-	\$ -0-
RECONCILIATION OF OPERATING INCOME/(LOSS) TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:			
Operating income/(loss)	\$ 4,866	\$ (43,252)	\$ (38,386)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Due to other funds decrease	(6,687)	(604)	(7,291)
Accounts receivable decrease	1,092	2,999	4,091
Accounts payable increase	326	5,702	6,028
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	\$ (403)	\$ (35,155)	\$ (35,558)

**ST. MARTIN PARISH POLICE JURY**  
St. Martinville, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2013

**COMPENSATION PAID PARISH COUNCILMEN**

The schedule of compensation paid to parish councilmen is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the parish councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Parish Government has elected the monthly payment method of compensation. Under this method, the chairman received \$800 per month in 2013, and the other councilmen received \$800 per month in 2013.



ST. MARTIN PARISH POLICE JURY

St. Martinville, Louisiana

Schedule 14

Schedule of Compensation Paid Parish Councilmen  
For the Year Ended December 31, 2013

<u>PARISH COUNCILMEN</u>	<u>2013</u>
Dean Dore*	\$9,600
Neil Thibodeaux	9,600
Lisa Nelson	9,600
Jill Hebert	9,600
Jason Willis	9,600
Clay Courville	9,600
Craig Gregory	9,600
Meko Robin	9,600
Carroll Delahoussaye	<u>9,600</u>
 TOTAL	 <u>\$86,400</u>

\*Chairman 1/1/13-12/31/13

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Schedule 15

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2013

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>CURRENT YEAR EXPENDITURES</u>
<u>DIRECT ASSISTANCE</u>		
United States Dept. of Housing and Urban Development-Section 8 Housing Choice Vouchers	14.871	\$ 1,248,854
United States Dept. of Interior-Bureau of Ocean Energy Management, Regulation and Enforcement-Coastal Impact Assistance Grant	15.668	402,078
United States Dept. of Homeland Security- Federal Emergency Management Agency-Disaster Assistance	97.039	124,241
<u>INDIRECT ASSISTANCE</u>		
United States Dept. of Justice-Passed through the Louisiana Judicial Branch-Drug Court	16.585	270,804
United States Dept. of Housing and Urban Development-Louisiana Office of Community Development-Block Grant-States Program	14.228	673,306
United States Dept. of Agriculture-State of Louisiana Dept. of Education-Summer Food Service Program	10.559	146,725
United States Dept. of Health and Human Services Louisiana Dept. of Health and Hospitals- Medicaid Title XIX-Kid Med Program	93.127	17,868
United States Dept. of Health and Human Services Louisiana Dept. of Health and Hospitals- Special Supplemental Nutrition Program for Women, Infants and Children	10.557	121,857
Total		<u>\$3,005,733</u>

The accompanying notes are an integral part of this schedule.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Notes to Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2013

Note 1-Basis of Presentation

The accompanying schedule of expenditures of Federal awards includes the Federal grant activity of the St. Martin Parish Government and is presented on the modified accrual basis of accounting, which is described in Note 1 to the financial statements of the Parish Government. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2-Relationship to Financial Statements

Federal awards revenues are reported in the St. Martin Parish Government's financial statements as follows:

Major Governmental Funds:

Health Unit Maintenance Fund	\$ 139,725
Construction Fund	402,078
Capital Outlay Fund	12,825

Other Governmental Funds:

LCDBG Construction Fund	600,481
Equipment Technology Fund	60,000
Drug Court Fund	270,804
Section 8 Housing Fund	1,248,854
Disaster Assistance Fund	124,241
Summer Nutrition Fund	<u>146,725</u>
	<u>\$3,005,733</u>

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Guy Cormier, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government as of and for the year ended December 31, 2013 and the related notes to the financial statements, which collectively comprise the St. Martin Parish Government's basic financial statements, and have issued our report thereon dated June 19, 2014.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the St. Martin Parish Government's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Martin Parish Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the St. Martin Parish Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section, and was not designed to identify all deficiencies in internal control that might be material

weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item #13/1, that we consider to be a significant deficiency in internal control.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the St. Martin Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed two instances of non-compliance that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as items #13/2, #13/3 and #13/4.

#### St. Martin Parish Government's Response to Findings

The Parish Government's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Parish Government's response was not subjected to the auditing procedure applied in the audit of the financial statements and, accordingly, we express no opinion on them.

#### Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the St. Martin Parish Government's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Parish Government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Maraist & Maraist*

MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

June 19, 2014

# MARAIST & MARAIST

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Honorable Guy Cormier, Parish President  
and the Members of the  
St. Martin Parish Council  
St. Martinville, Louisiana

### Report on Compliance for Each Major Federal Program

We have audited the St. Martin Parish Government's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the St. Martin Parish Government's major federal programs for the year ended December 31, 2013. The major federal programs of the St. Martin Parish Government are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

### Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the St. Martin Parish Government's major federal programs based on our audit of the compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audits of States, Local governments, and Nonprofit Organizations*. Those standards and *OMB Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin Parish Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the St. Martin Parish Government's compliance.

### Opinion on Each Major Federal Program

In our opinion, the St. Martin Parish Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

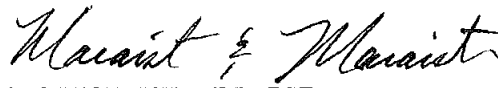
### Report on Internal Control Over Compliance

Management of the St. Martin Parish Government is responsible for establishing and maintaining effective internal control over compliance with the types of requirements referred to above. In planning and performing our audit of compliance, we considered the St. Martin Parish Government's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program in order to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the St. Martin Parish Government's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

  
MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

June 19, 2014

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs

Year Ended December 31, 2013

Section I. Summary of Audit Results

1. Since the Parish did not present all of its component units, an adverse opinion was issued for the St. Martin Parish Government as a reporting entity and on its aggregate discretely presented component units; an unqualified opinion was issued on all other opinion units.
2. One significant deficiency relating to internal control over financial reporting was reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. This deficiency was not deemed to be a material weakness.
3. Three instances of noncompliance relating to the audit of the financial statements were reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
4. No significant deficiencies in internal control relating to the audit of the major programs were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
7. The major programs were:
  - U. S. Department of Housing and Urban Development-Lower Income Housing Assistance Program (CFDA No. 14.871)
  - U. S. Department of Interior-Bureau of Ocean Energy Management, Regulation and Enforcement-Coastal Impact Assistance Grant (CFDA No. 15.668)
  - U. S. Department of Housing and Urban Development-Louisiana Community Development Block Grant Program (CFDA No. 14.228)
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did not qualify as a low-risk auditee under Section 530 of Circular A-133.



ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs(Continued)  
Year Ended December 31, 2013

Section II: Financial Statement Findings

Item 13/1-

Finding and Cause:

As is common in small organizations, the St. Martin Parish Government does not have a staff person who has the qualifications and training to apply generally accepted accounting principles(GAAP) in preparing its financial statements, including related notes. As such management has chosen to engage the auditor to prepare the annual financial statements. This condition is intentional by management based upon the Parish Government's limited administrative personnel, along with the cost effectiveness of acquiring the ability to prepare financial statements in accordance with GAAP. Based on this decision, internal controls over the preparation of the financial statements, including the notes, in accordance with GAAP have not been established. Under generally accepted auditing standards, this represents a significant deficiency in internal controls.

Recommendation and Response:

Management has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that it is in the best interests of the Parish Government to outsource this task to its independent auditors, and carefully review the draft financial statements and notes prior to approving them and accepting responsibility for the contents and presentation.

Item 13/2-Noncompliance with LSA-R.S. 39:1301

Finding:

The Louisiana Local Government Budget Act requires governments to amend their budget when total actual revenues fail to meet budgeted revenues or actual expenditures exceed total budgeted expenditures by 5% or more. For the year ended December 31, 2013, the General Fund had budget expenditures and interfund transfers in excess of 5% of budgeted amounts. Additionally, the Sales Tax #1 Revenue Fund, the Sales Tax #2 Revenue Fund, and the Health Unit Maintenance Fund had budgeted expenditures and/or interfund transfers in excess of actual amounts in excess of the allowable 5% variance. This is a repeat finding.

Cause:

Noncompliance in this area was primarily due to formulation of final budgeted amounts for presentation and adoption at the December 3, 2013 meeting. These final adopted budgets did not include significant transactions which transpired in the final month of the accounting year.

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs(Continued)  
Year Ended December 31, 2013

Recommendation and Response:

We recommend, and management agrees, that in the future, the final fiscal year amended budgets will be prepared and adopted in the month immediately following the close of the fiscal year, which will more easily enable management to more completely factor in all actual revenues, expenditures and operating transfers for the fiscal year. Also, the parish president will take a more active role in budget formulation and preparation, with an eye on more conservative fiscal forecasting, in order to further mitigate the need for major budget revisions at year end.

Item 13/3-Noncompliance with LSA-R.S. 39:1225

Finding:

The St. Martin Parish Government did not comply with the requirements of Louisiana Revised Statute 39:1225. This statute states that the amount of funds on deposit with financial institutions must, at all times, be on hundred percent secured. The Parish Government had unsecured deposits of approximately \$8,000 at one financial institution at December 31, 2013.

Cause:

Noncompliance in this area was principally due to sharp downward market value fluctuations in securities pledged to secure deposits at a local depository. The financial institution in question pledged additional securities as collateral immediately upon realization of this occurrence.

Recommendation and Response:

We recommend, and management agrees, that in the future, financial management personnel will monitor pledged security reports to insure that sufficient excess market value of pledged securities exists with fiscal agent banks to negate any unforeseen drop in pledged security market values.

Item 13/4-Noncompliance with LSA-R.S. 33:463

Finding:

The St. Martin Parish Government did not comply with the requirements of Louisiana Revised Statute 33:463. Annual audited financial reports for parish governmental entities, in accordance with LSA-R.S. 33:463, must be filed with the Louisiana Legislative Auditor's Office within six months after the close of the fiscal year. This is a repeat finding.

Cause:

Noncompliance in this area was primarily due to a delay in report issuance due to late receipt of revised security pledge reports, which necessitated revisions to the compliance findings.

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs(Continued)  
Year Ended December 31, 2013

Recommendation and Response:

We recommend, and management agrees, that in the future, year end closing and audit procedures be commenced at an advanced or even interim date, in order to prevent delays in reporting compliance.

**Section III: Federal Award Findings and Questioned Costs**

There are no matters relating to significant deficiencies, material weaknesses, instances of noncompliance, or questioned costs related to federal awards for the year ended December 31, 2013.

**ST. MARTIN PARISH GOVERNMENT**

**Summary Schedule of Prior Audit Findings  
Year Ended December 31, 2013**

**Section I: Internal Control and Compliance Material to the Financial Statements**

Item 12/1-Internal control over financial statement preparation

STATUS: UNRESOLVED

ITEM 12/2-Noncompliance with LSA R.S. 39:1301(Budget compliance)

STATUS: UNRESOLVED

Item 12/3-Noncompliance with LSA R.S. 33:463(Timely report submission)

STATUS: UNRESOLVED

**Section II: Internal Control and Compliance Material to Federal Awards**

There were no findings involving federal awards for the year ended December 31, 2012.

**Section III: Management Letter**

There were no matters reported in a separate management letter for the year ended December 31, 2012.

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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURE

To the Honorable Guy Cormier, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

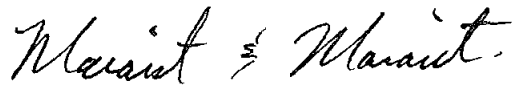
We have performed the procedure described in the second paragraph of this report, which was agreed to by the St. Martin Parish Government and the U. S. Department of Housing and Urban Development, Real Estate Assessment Center (REAC), solely to assist them in determining whether the electronic submission of certain information agrees with the related hard copy documents included within the OMB Circular A-133 reporting package. The St. Martin Parish Government is responsible for accuracy and completeness of the electronic submission. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

We compared the electronic submission of the items listed in the "UFRS Rule Information" column with the corresponding printed documents listed in the "Hard Copy Documents" column. The results of performance of our agreed-upon procedure indicate agreement or non-agreement of the electronically submitted information and hard copy documents as shown in the attached chart.

We were engaged to perform an audit of the financial statements of the St. Martin Parish Government as of and for the year ended December 31, 2013, and have issued our reports thereon dated June 19, 2014. The information in the "Hard Copy Documents" column was included within the scope, or was a by-product of that audit. Further, our opinion on the fair presentation of the supplemental financial data templates dated December 31, 2013, was expressed in relation to the basic financial statements of the St. Martin Parish Government, taken as a whole.

A copy of the financial statement package, which includes the auditors' reports, is available in its entirety from the St. Martin Parish Government. We have not performed any additional auditing procedures since the date of the aforementioned audit reports. Further, we take no responsibility for the security of the information transmitted electronically to the U. S. Department of Housing and Urban Development, REAC.

This report is intended solely for the information and use of the St. Martin Parish Government and the U. S. Department of Housing and Urban Development, REAC, and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "Maraist & Maraist".

Maraist & Maraist  
Certified Public Accountants

June 19, 2014

ATTACHMENT TO INDEPENDENT ACCOUNTANTS' REPORT ON AGREED-UPON PROCEDURE

UFRS Rule Information	Hard Copy Document(s)	Findings
Balance Sheet and Revenue and Expense (data line items 111 to 11210)	Financial Statement Data of Department	Agrees
Footnotes(data element G5000-010)	Footnotes to audited basic financial statements of the reporting entity	Agrees
Type of Opinion on the FDS(data Element G3100-040)	Auditors' supplemental report on the FDS	Agrees

St. Martin Parish Police Jury (LA178)  
Breaux Bridge, LA  
Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2013

	14.871 Housing Choice Vouchers	Subtotal	Total
111 Cash - Unrestricted	\$532,199	\$532,199	\$532,199
112 Cash - Restricted - Modernization and Development			
113 Cash - Other Restricted	\$20,660	\$20,660	\$20,660
114 Cash - Tenant Security Deposits			
115 Cash - Restricted for Payment of Current Liabilities			
100 Total Cash	\$552,859	\$552,859	\$552,859
121 Accounts Receivable - PHA Projects	\$2,415	\$2,415	\$2,415
122 Accounts Receivable - HUD Other Projects			
124 Accounts Receivable - Other Government			
125 Accounts Receivable - Miscellaneous			
126 Accounts Receivable - Tenants			
126.1 Allowance for Doubtful Accounts - Tenants	\$0	\$0	\$0
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable			
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$2,415	\$2,415	\$2,415
131 Investments - Unrestricted			
132 Investments - Restricted			
135 Investments - Restricted for Payment of Current Liability			
142 Prepaid Expenses and Other Assets	\$1,870	\$1,870	\$1,870
143 Inventories			
143.1 Allowance for Obsolete Inventories			
144 Inter Program Due From			
145 Assets Held for Sale			
150 Total Current Assets	\$557,144	\$557,144	\$557,144
161 Land			
162 Buildings			
163 Furniture, Equipment & Machinery - Dwellings			
164 Furniture, Equipment & Machinery - Administration	\$59,161	\$59,161	\$59,161
165 Leasehold Improvements			
166 Accumulated Depreciation	-\$58,619	-\$58,619	-\$58,619
167 Construction in Progress			
168 Infrastructure			
160 Total Capital Assets, Net of Accumulated Depreciation	\$542	\$542	\$542
171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non-Current - Past Due			
173 Grants Receivable - Non-Current			
174 Other Assets			
176 Investments in Joint Ventures			
180 Total Non-Current Assets	\$542	\$542	\$542
190 Total Assets	\$557,686	\$557,686	\$557,686
200 Deferred Outflow of Resources			
280 Total Assets and Deferred Outflow of Resources	\$557,686	\$557,686	\$557,686
311 Bank Overdraft			



St. Martin Parish Police Jury (LA178)

Breaux Bridge, LA

Entity Wide Balance Sheet Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2013

	14.871 Housing Choice Vouchers	Subtotal	Total
312 Accounts Payable <= 90 Days	\$475,025	\$475,025	\$475,025
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable			
322 Accrued Compensated Absences - Current Portion	\$3,925	\$3,925	\$3,925
324 Accrued Contingency Liability			
325 Accrued Interest Payable			
331 Accounts Payable - HUD PHA Programs	\$36,937	\$36,937	\$36,937
332 Account Payable - PHA Projects			
333 Accounts Payable - Other Government			
341 Tenant Security Deposits			
342 Unearned Revenue	\$8,822	\$8,822	\$8,822
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue			
344 Current Portion of Long-term Debt - Operating Borrowings			
345 Other Current Liabilities			
346 Accrued Liabilities - Other			
347 Inter Program - Due To			
348 Loan Liability - Current			
310 Total Current Liabilities	\$524,709	\$524,709	\$524,709
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue			
352 Long-term Debt, Net of Current - Operating Borrowings			
353 Non-current Liabilities - Other			
354 Accrued Compensated Absences - Non Current	\$11,776	\$11,776	\$11,776
355 Loan Liability - Non Current			
356 FASB 5 Liabilities			
357 Accrued Pension and OPEB Liabilities			
350 Total Non-Current Liabilities	\$11,776	\$11,776	\$11,776
300 Total Liabilities	\$536,485	\$536,485	\$536,485
400 Deferred Inflow of Resources			
508.4 Net Investment in Capital Assets	\$541	\$541	\$541
511.4 Restricted Net Position	\$20,660	\$20,660	\$20,660
512.4 Unrestricted Net Position	\$0	\$0	\$0
513 Total Equity - Net Assets / Position	\$21,201	\$21,201	\$21,201
600 Total Liab., Def. Inflow of Res., and Equity - Net Assets / Position	\$557,686	\$557,686	\$557,686

St. Martin Parish Police Jury (LA178)  
Breaux Bridge, LA  
Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2013

	14,871 Housing Choice Vouchers	Subtotal	Total
70300 Net Tenant Rental Revenue			
70400 Tenant Revenue - Other			
70500 Total Tenant Revenue	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$1,219,454	\$1,219,454	\$1,219,454
70610 Capital Grants			
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants			
71100 Investment Income - Unrestricted			
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery	\$21,769	\$21,769	\$21,769
71500 Other Revenue	\$52,680	\$52,680	\$52,680
71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted			
70000 Total Revenue	\$1,293,903	\$1,293,903	\$1,293,903
91100 Administrative Salaries	\$109,822	\$109,822	\$109,822
91200 Auditing Fees			
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing			
91500 Employee Benefit contributions - Administrative	\$52,126	\$52,126	\$52,126
91600 Office Expenses	\$20,995	\$20,995	\$20,995
91700 Legal Expense			
91800 Travel	\$3,010	\$3,010	\$3,010
91810 Allocated Overhead			
91900 Other	\$2,940	\$2,940	\$2,940
91000 Total Operating - Administrative	\$188,893	\$188,893	\$188,893
92000 Asset Management Fee			
92100 Tenant Services - Salaries			
92200 Relocation Costs			
92300 Employee Benefit Contributions - Tenant Services			
92400 Tenant Services - Other			
92500 Total Tenant Services	\$0	\$0	\$0
93100 Water			
93200 Electricity			
93300 Gas			
93400 Fuel			
93500 Labor			
93600 Sewer			
93700 Employee Benefit Contributions - Utilities			
93800 Other Utilities Expense			
93000 Total Utilities	\$0	\$0	\$0

St. Martin Parish Police Jury (LA178)  
Breaux Bridge, LA  
Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2013

	14,871 Housing Choice Vouchers	Subtotal	Total
94100 Ordinary Maintenance and Operations - Labor			
94200 Ordinary Maintenance and Operations - Materials and Other			
94300 Ordinary Maintenance and Operations Contracts	\$587	\$587	\$587
94500 Employee Benefit Contributions - Ordinary Maintenance			
94000 Total Maintenance	\$587	\$587	\$587
95100 Protective Services - Labor			
95200 Protective Services - Other Contract Costs			
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$0	\$0	\$0
96110 Property Insurance			
96120 Liability Insurance			
96130 Workmen's Compensation			
96140 All Other Insurance			
96100 Total Insurance Premiums	\$0	\$0	\$0
96200 Other General Expenses	\$1,146	\$1,146	\$1,146
96210 Compensated Absences	-\$1,052	-\$1,052	-\$1,052
96300 Payments in Lieu of Taxes			
96400 Bad debt - Tenant Rents			
96500 Bad debt - Mortgages			
96600 Bad debt - Other			
96800 Severance Expense			
96000 Total Other General Expenses	\$94	\$94	\$94
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$189,574	\$189,574	\$189,574
97000 Excess of Operating Revenue over Operating Expenses	\$1,104,329	\$1,104,329	\$1,104,329
97100 Extraordinary Maintenance			
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments	\$1,126,275	\$1,126,275	\$1,126,275
97350 HAP Portability-In			
97400 Depreciation Expense	\$541	\$541	\$541
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$1,316,390	\$1,316,390	\$1,316,390
10010 Operating Transfer In			
10020 Operating transfer Out			
10030 Operating Transfers from/to Primary Government			
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			

St. Martin Parish Police Jury (LA178)  
Breaux Bridge, LA

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2013

	14,871 Housing Choice Vouchers	Subtotal	Total
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-\$22,487	-\$22,487	-\$22,487
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0
11030 Beginning Equity	\$43,688	\$43,688	\$43,688
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors			
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity	\$541	\$541	\$541
11180 Housing Assistance Payments Equity	\$20,660	\$20,660	\$20,660
11190 Unit Months Available	2968	2968	2968
11210 Number of Unit Months Leased	2968	2968	2968
11270 Excess Cash			
11610 Land Purchases			
11620 Building Purchases			
11630 Furniture & Equipment - Dwelling Purchases			
11640 Furniture & Equipment - Administrative Purchases			
11650 Leasehold Improvements Purchases			
11660 Infrastructure Purchases			
13510 CFFP Debt Service Payments			
13901 Replacement Housing Factor Funds			